

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	5	4	- 20.0%	35	39	+ 11.4%
Closed Sales	3	6	+ 100.0%	32	43	+ 34.4%
Median Sales Price*	\$1,221,000	<b>\$1,362,000</b>	+ 11.5%	\$1,095,000	<b>\$1,189,000</b>	+ 8.6%
Inventory of Homes for Sale	47	24	- 48.9%	--	--	--
Months Supply of Inventory	13.6	5.6	- 58.8%	--	--	--
Cumulative Days on Market Until Sale	101	118	+ 16.8%	208	115	- 44.7%
Percent of Original List Price Received*	92.3%	93.8%	+ 1.6%	88.1%	92.5%	+ 5.0%
New Listings	11	5	- 54.5%	62	52	- 16.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

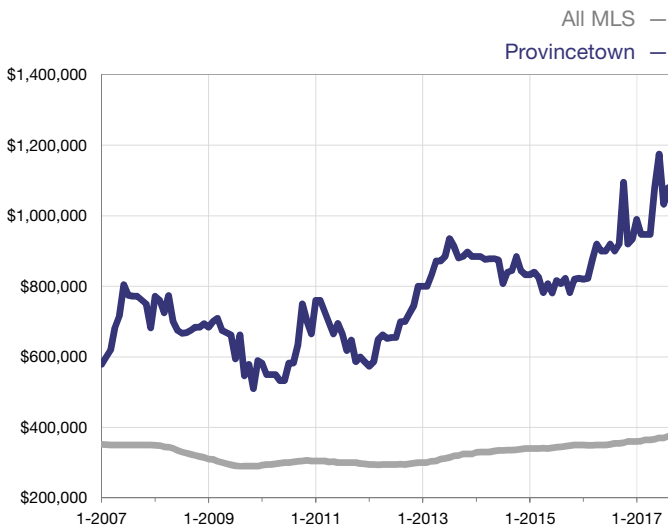
### Condominium Properties

Key Metrics	October			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	18	24	+ 33.3%	170	151	- 11.2%
Closed Sales	24	13	- 45.8%	172	137	- 20.3%
Median Sales Price*	\$448,250	<b>\$505,000</b>	+ 12.7%	\$448,750	<b>\$505,000</b>	+ 12.5%
Inventory of Homes for Sale	131	96	- 26.7%	--	--	--
Months Supply of Inventory	7.8	6.9	- 11.5%	--	--	--
Cumulative Days on Market Until Sale	133	128	- 3.8%	158	148	- 6.3%
Percent of Original List Price Received*	91.9%	93.5%	+ 1.7%	92.3%	94.6%	+ 2.5%
New Listings	16	25	+ 56.3%	233	207	- 11.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

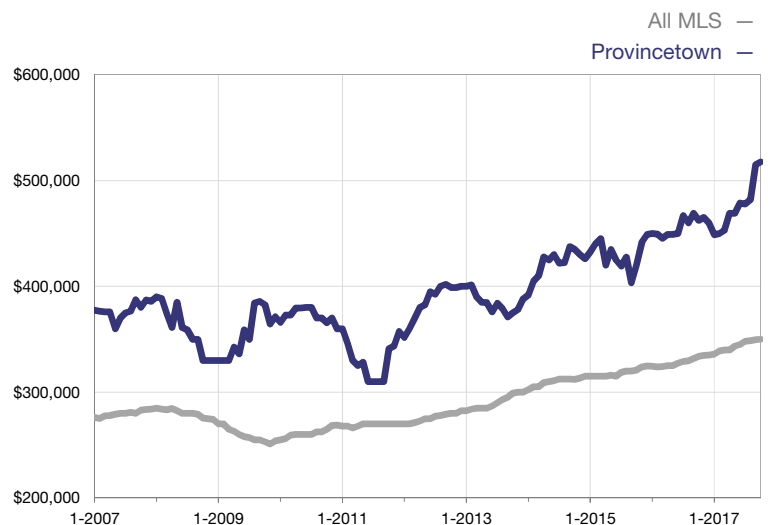
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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