

# Local Market Update – October 2017

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## Rowley

### Single-Family Properties

| Key Metrics                              | October   |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2016      | 2017             | + / -    | 2016         | 2017             | + / -   |
| Pending Sales                            | 2         | 7                | + 250.0% | 48           | 49               | + 2.1%  |
| Closed Sales                             | 3         | 6                | + 100.0% | 47           | 44               | - 6.4%  |
| Median Sales Price*                      | \$540,000 | <b>\$561,000</b> | + 3.9%   | \$440,000    | <b>\$492,500</b> | + 11.9% |
| Inventory of Homes for Sale              | 14        | 11               | - 21.4%  | --           | --               | --      |
| Months Supply of Inventory               | 3.1       | 2.6              | - 16.1%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 34        | 80               | + 135.3% | 92           | 61               | - 33.7% |
| Percent of Original List Price Received* | 97.4%     | <b>93.3%</b>     | - 4.2%   | 96.6%        | <b>98.1%</b>     | + 1.6%  |
| New Listings                             | 2         | 6                | + 200.0% | 68           | 63               | - 7.4%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

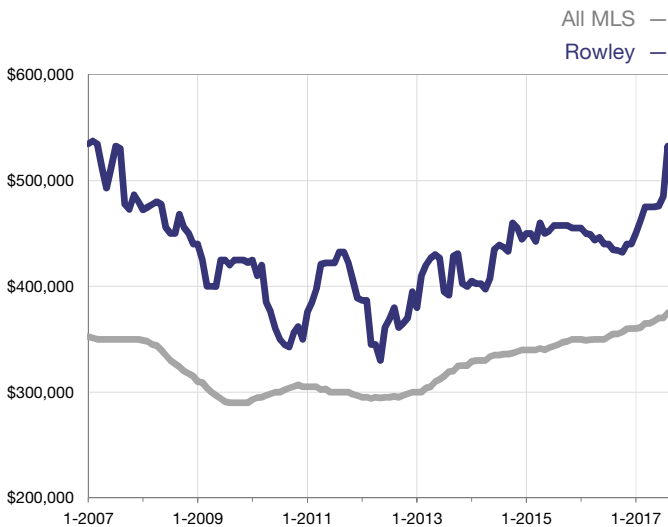
### Condominium Properties

| Key Metrics                              | October   |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2016      | 2017             | + / -   | 2016         | 2017             | + / -   |
| Pending Sales                            | 3         | 2                | - 33.3% | 15           | 15               | 0.0%    |
| Closed Sales                             | 2         | 1                | - 50.0% | 14           | 14               | 0.0%    |
| Median Sales Price*                      | \$281,750 | <b>\$163,000</b> | - 42.1% | \$386,000    | <b>\$154,000</b> | - 60.1% |
| Inventory of Homes for Sale              | 0         | 2                | --      | --           | --               | --      |
| Months Supply of Inventory               | 0.0       | 1.2              | --      | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 32        | 14               | - 56.3% | 88           | 32               | - 63.6% |
| Percent of Original List Price Received* | 102.2%    | <b>101.9%</b>    | - 0.3%  | 99.1%        | <b>98.4%</b>     | - 0.7%  |
| New Listings                             | 0         | 2                | --      | 13           | 18               | + 38.5% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

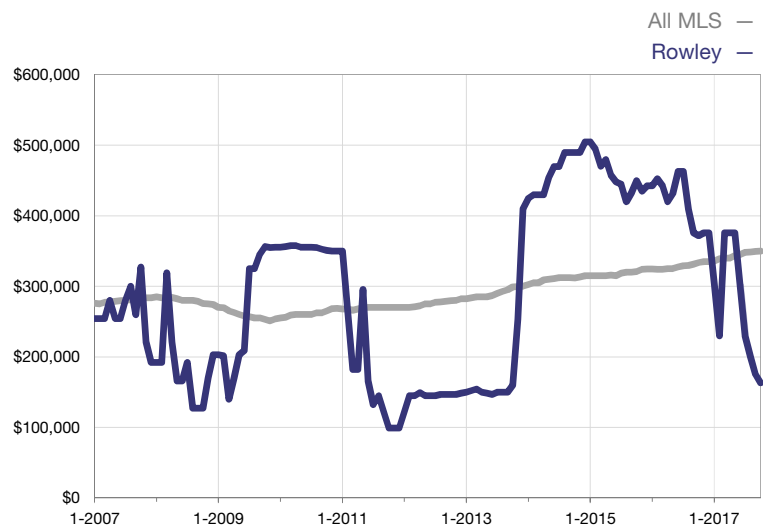
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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