Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Abington

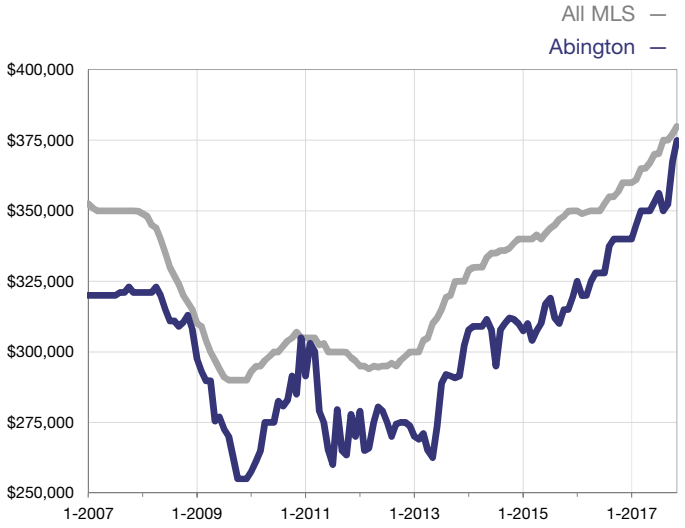
Single-Family Properties	November			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	9	**8**	- 11.1%	158	**167**	+ 5.7%
Closed Sales	13	**17**	+ 30.8%	154	**150**	- 2.6%
Median Sales Price*	$335,000	**$380,000**	+ 13.4%	$340,000	**$372,900**	+ 9.7%
Inventory of Homes for Sale	26	**34**	+ 30.8%	--	--	--
Months Supply of Inventory	1.8	**2.5**	+ 38.9%	--	--	--
Cumulative Days on Market Until Sale	16	**78**	+ 387.5%	57	**46**	- 19.3%
Percent of Original List Price Received*	97.3%	**93.8%**	- 3.6%	97.6%	**98.1%**	+ 0.5%
New Listings	6	**14**	+ 133.3%	199	**208**	+ 4.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

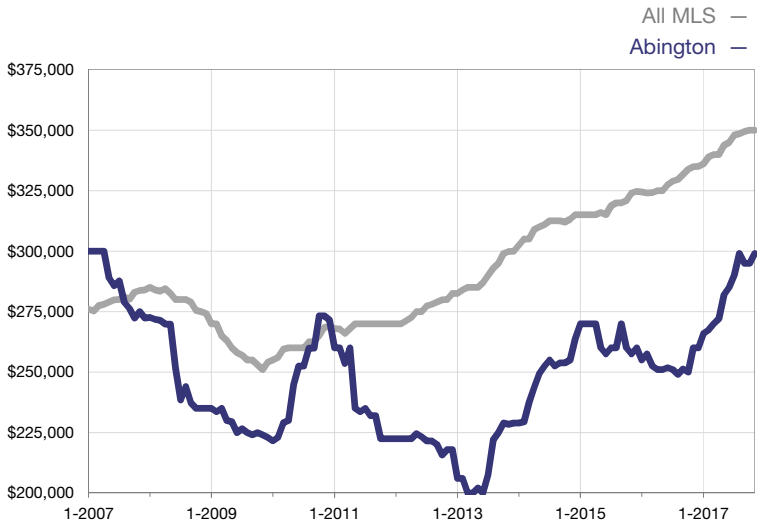
Condominium Properties	November			Year to Date		
Key Metrics	**2016**	**2017**	**+ / –**	**2016**	**2017**	**+ / –**
Pending Sales	5	**5**	0.0%	48	**69**	+ 43.8%
Closed Sales	4	**2**	- 50.0%	45	**71**	+ 57.8%
Median Sales Price*	$264,950	**$306,250**	+ 15.6%	$254,900	**$299,000**	+ 17.3%
Inventory of Homes for Sale	11	**3**	- 72.7%	--	--	--
Months Supply of Inventory	2.7	**0.5**	- 81.5%	--	--	--
Cumulative Days on Market Until Sale	11	**41**	+ 272.7%	59	**27**	- 54.2%
Percent of Original List Price Received*	98.1%	**99.7%**	+ 1.6%	97.8%	**99.6%**	+ 1.8%
New Listings	11	**5**	- 54.5%	62	**70**	+ 12.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

REALTOR®

All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.