

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Methuen

### Single-Family Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	28	31	+ 10.7%	446	458	+ 2.7%
Closed Sales	40	46	+ 15.0%	450	441	- 2.0%
Median Sales Price*	\$302,000	<b>\$320,000</b>	+ 6.0%	\$308,000	<b>\$340,000</b>	+ 10.4%
Inventory of Homes for Sale	75	56	- 25.3%	--	--	--
Months Supply of Inventory	1.8	1.4	- 22.2%	--	--	--
Cumulative Days on Market Until Sale	42	37	- 11.9%	61	43	- 29.5%
Percent of Original List Price Received*	97.6%	97.9%	+ 0.3%	98.0%	99.0%	+ 1.0%
New Listings	30	28	- 6.7%	524	560	+ 6.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

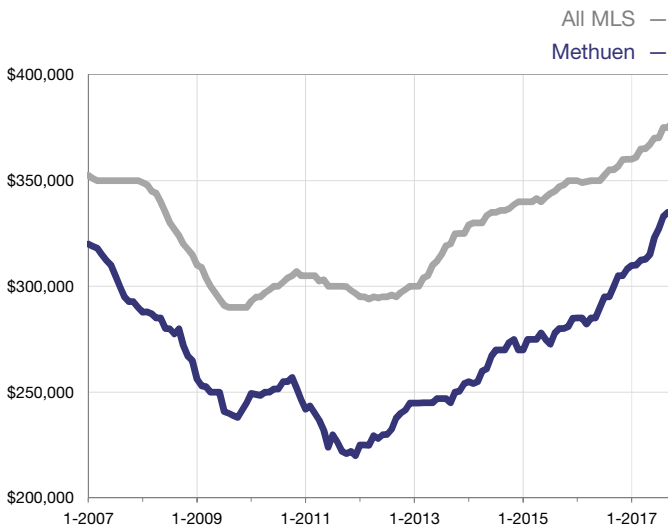
### Condominium Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	14	14	0.0%	137	160	+ 16.8%
Closed Sales	14	16	+ 14.3%	116	150	+ 29.3%
Median Sales Price*	\$210,000	<b>\$264,950</b>	+ 26.2%	\$223,500	<b>\$236,000</b>	+ 5.6%
Inventory of Homes for Sale	47	31	- 34.0%	--	--	--
Months Supply of Inventory	4.5	2.2	- 51.1%	--	--	--
Cumulative Days on Market Until Sale	68	83	+ 22.1%	56	57	+ 1.8%
Percent of Original List Price Received*	96.8%	100.1%	+ 3.4%	99.8%	99.3%	- 0.5%
New Listings	14	18	+ 28.6%	189	181	- 4.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

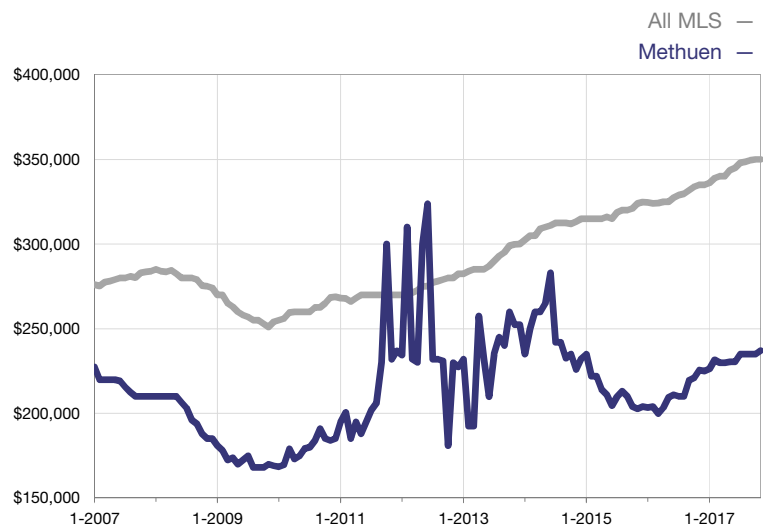
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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