

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Worcester

### Single-Family Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	83	102	+ 22.9%	1,176	1,260	+ 7.1%
Closed Sales	103	113	+ 9.7%	1,134	1,182	+ 4.2%
Median Sales Price*	\$208,500	<b>\$235,000</b>	+ 12.7%	\$209,950	<b>\$230,000</b>	+ 9.5%
Inventory of Homes for Sale	299	224	- 25.1%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.6%	--	--	--
Cumulative Days on Market Until Sale	56	51	- 8.9%	89	51	- 42.7%
Percent of Original List Price Received*	97.5%	<b>98.4%</b>	+ 0.9%	96.4%	<b>98.5%</b>	+ 2.2%
New Listings	104	105	+ 1.0%	1,482	1,595	+ 7.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

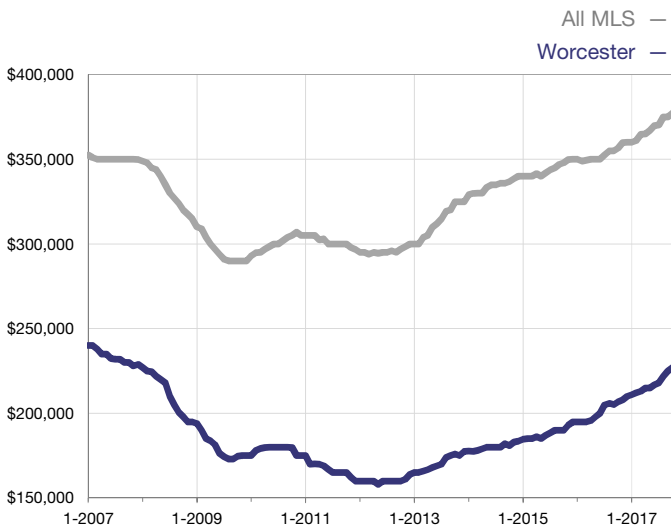
### Condominium Properties

Key Metrics	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	25	28	+ 12.0%	257	302	+ 17.5%
Closed Sales	25	26	+ 4.0%	238	294	+ 23.5%
Median Sales Price*	\$118,500	<b>\$97,895</b>	- 17.4%	\$143,950	<b>\$132,750</b>	- 7.8%
Inventory of Homes for Sale	72	47	- 34.7%	--	--	--
Months Supply of Inventory	3.3	1.8	- 45.5%	--	--	--
Cumulative Days on Market Until Sale	66	62	- 6.1%	102	59	- 42.2%
Percent of Original List Price Received*	91.9%	<b>94.3%</b>	+ 2.6%	93.7%	<b>96.4%</b>	+ 2.9%
New Listings	19	25	+ 31.6%	324	358	+ 10.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

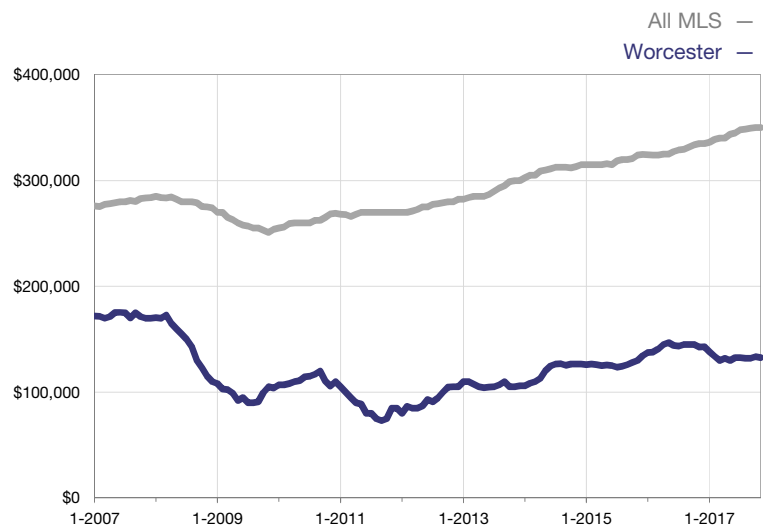
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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