

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	2	7	+ 250.0%	78	71	- 9.0%
Closed Sales	3	2	- 33.3%	81	65	- 19.8%
Median Sales Price*	\$420,000	\$553,700	+ 31.8%	\$386,450	\$427,000	+ 10.5%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	2.1	0.9	- 57.1%	--	--	--
Cumulative Days on Market Until Sale	69	26	- 62.3%	75	61	- 18.7%
Percent of Original List Price Received*	98.1%	99.0%	+ 0.9%	96.5%	98.9%	+ 2.5%
New Listings	4	1	- 75.0%	104	78	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	0	1	--	13	14	+ 7.7%
Closed Sales	1	1	0.0%	13	15	+ 15.4%
Median Sales Price*	\$309,000	\$329,900	+ 6.8%	\$309,000	\$313,500	+ 1.5%
Inventory of Homes for Sale	4	0	- 100.0%	--	--	--
Months Supply of Inventory	2.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	94	7	- 92.6%	97	52	- 46.4%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	97.3%	99.2%	+ 2.0%
New Listings	0	0	--	14	11	- 21.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

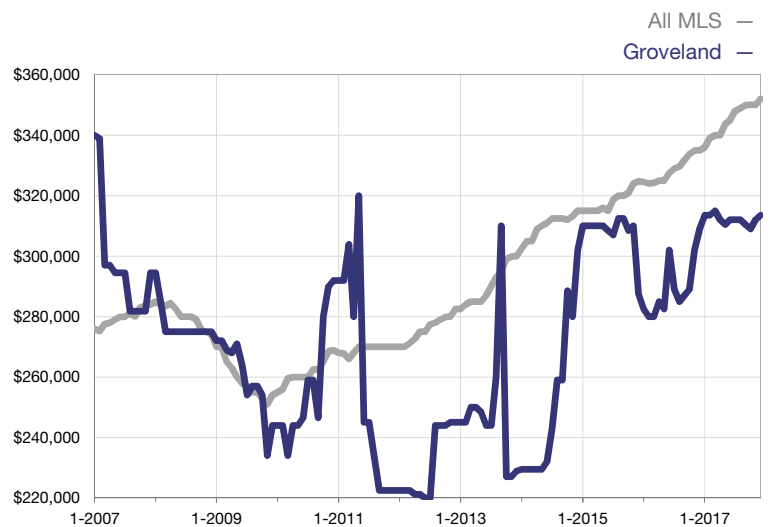
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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