

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

Single-Family Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	1	1	0.0%	52	55	+ 5.8%
Closed Sales	0	4	--	49	55	+ 12.2%
Median Sales Price*	\$0	\$447,500	--	\$440,000	\$500,000	+ 13.6%
Inventory of Homes for Sale	10	5	- 50.0%	--	--	--
Months Supply of Inventory	2.2	1.1	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	0	44	--	93	66	- 29.0%
Percent of Original List Price Received*	0.0%	93.8%	--	96.6%	97.5%	+ 0.9%
New Listings	4	1	- 75.0%	75	68	- 9.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

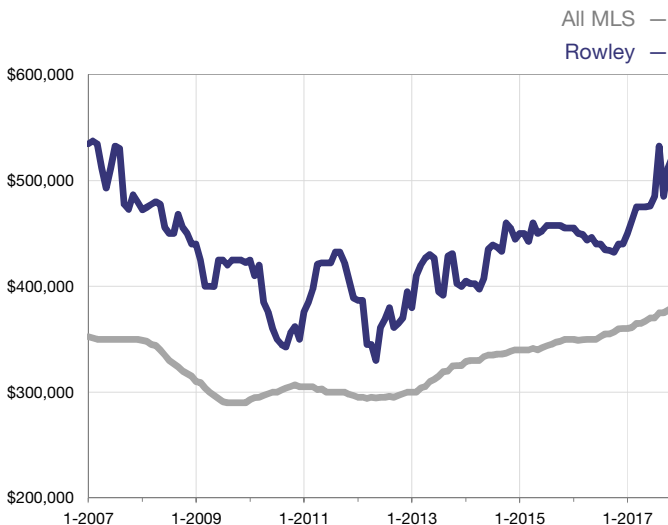
Condominium Properties

Key Metrics	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
Pending Sales	1	0	- 100.0%	16	17	+ 6.3%
Closed Sales	1	2	+ 100.0%	17	16	- 5.9%
Median Sales Price*	\$229,900	\$193,750	- 15.7%	\$376,000	\$154,000	- 59.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	123	54	- 56.1%	99	35	- 64.6%
Percent of Original List Price Received*	85.2%	99.7%	+ 17.0%	97.2%	98.6%	+ 1.4%
New Listings	1	0	- 100.0%	16	18	+ 12.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

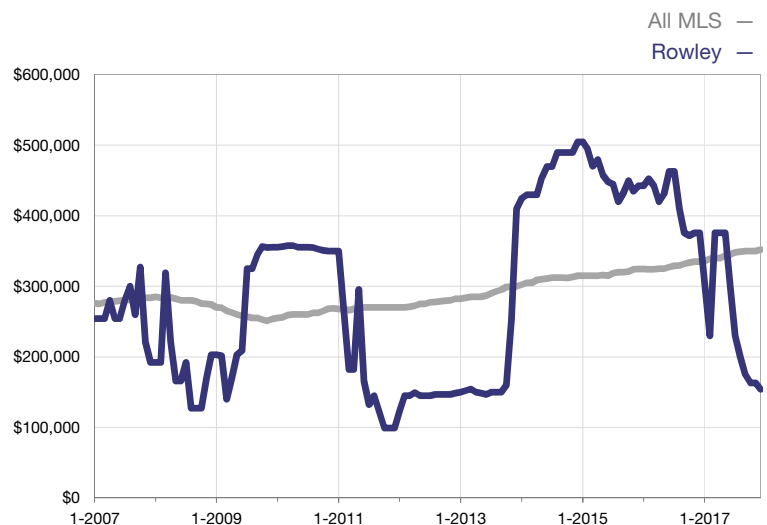
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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