

# Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lowell

### Single-Family Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	49	54	+ 10.2%	283	289	+ 2.1%
Closed Sales	54	53	- 1.9%	244	254	+ 4.1%
Median Sales Price*	\$280,000	\$300,000	+ 7.1%	\$270,000	\$300,000	+ 11.1%
Inventory of Homes for Sale	69	54	- 21.7%	--	--	--
Months Supply of Inventory	1.6	1.2	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	41	31	- 24.4%	54	39	- 27.8%
Percent of Original List Price Received*	100.4%	99.4%	- 1.0%	98.2%	99.4%	+ 1.2%
New Listings	64	66	+ 3.1%	307	337	+ 9.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

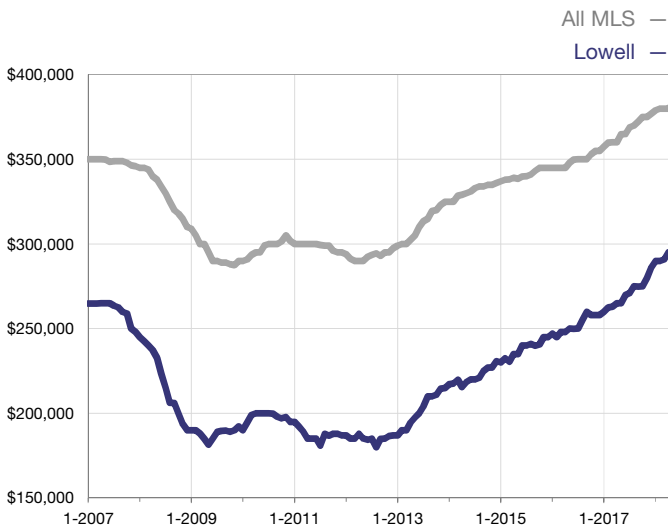
### Condominium Properties

Key Metrics	June			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	31	39	+ 25.8%	167	200	+ 19.8%
Closed Sales	39	39	0.0%	166	174	+ 4.8%
Median Sales Price*	\$174,000	\$200,500	+ 15.2%	\$179,920	\$191,500	+ 6.4%
Inventory of Homes for Sale	63	52	- 17.5%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--
Cumulative Days on Market Until Sale	26	22	- 15.4%	41	37	- 9.8%
Percent of Original List Price Received*	99.2%	100.2%	+ 1.0%	98.8%	99.0%	+ 0.2%
New Listings	73	36	- 50.7%	229	241	+ 5.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

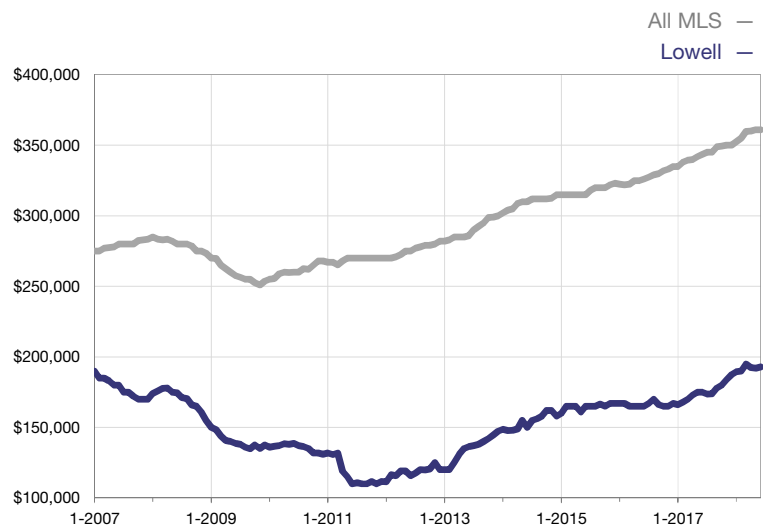
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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