Local Market Update – June 2018

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Quincy

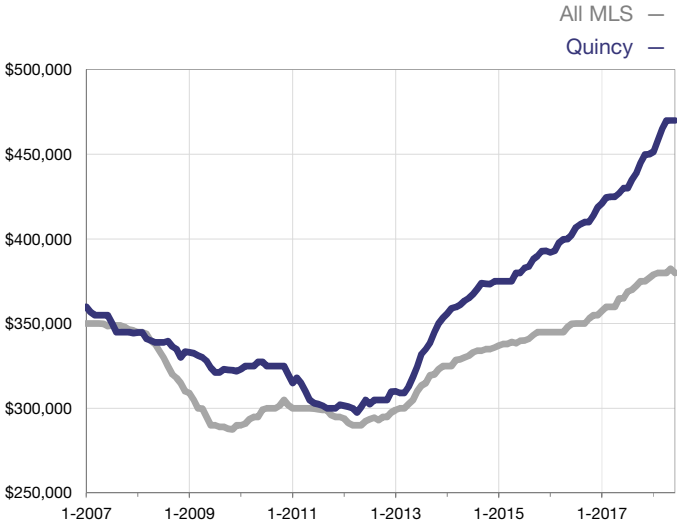
Single-Family Properties	June			Year to Date		
Key Metrics	**2017**	**2018**	**+ / –**	**2017**	**2018**	**+ / –**
Pending Sales	55	**72**	+ 30.9%	257	**272**	+ 5.8%
Closed Sales	60	**55**	- 8.3%	215	**201**	- 6.5%
Median Sales Price*	$469,750	**$517,000**	+ 10.1%	$445,000	**$489,900**	+ 10.1%
Inventory of Homes for Sale	73	**75**	+ 2.7%	--	--	--
Months Supply of Inventory	1.8	**2.0**	+ 11.1%	--	--	--
Cumulative Days on Market Until Sale	36	**33**	- 8.3%	60	**43**	- 28.3%
Percent of Original List Price Received*	100.6%	**101.1%**	+ 0.5%	98.3%	**100.0%**	+ 1.7%
New Listings	69	**81**	+ 17.4%	309	**348**	+ 12.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

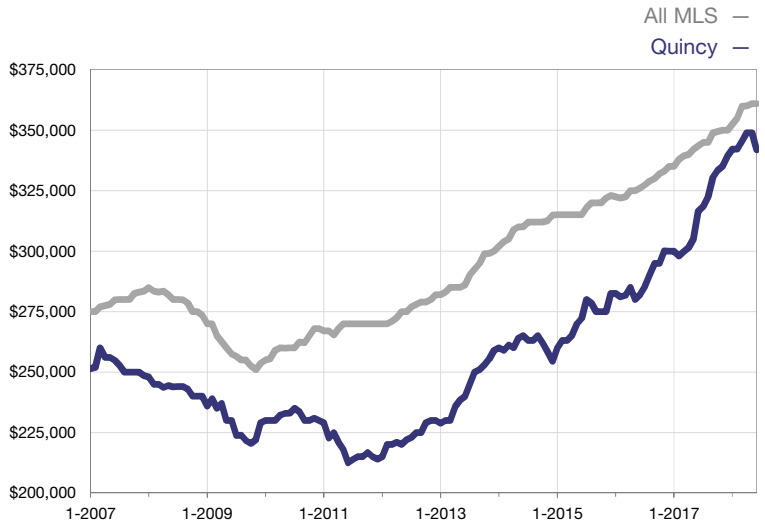
Condominium Properties	June			Year to Date		
Key Metrics	**2017**	**2018**	**+ / –**	**2017**	**2018**	**+ / –**
Pending Sales	47	**39**	- 17.0%	270	**215**	- 20.4%
Closed Sales	83	**32**	- 61.4%	248	**174**	- 29.8%
Median Sales Price*	$360,500	**$357,500**	- 0.8%	$325,000	**$339,450**	+ 4.4%
Inventory of Homes for Sale	67	**47**	- 29.9%	--	--	--
Months Supply of Inventory	1.7	**1.3**	- 23.5%	--	--	--
Cumulative Days on Market Until Sale	38	**24**	- 36.8%	40	**41**	+ 2.5%
Percent of Original List Price Received*	101.2%	**102.5%**	+ 1.3%	99.7%	**100.2%**	+ 0.5%
New Listings	51	**46**	- 9.8%	320	**246**	- 23.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

REALTOR®

All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.