

# Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hingham

### Single-Family Properties

Key Metrics	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	22	18	- 18.2%	176	222	+ 26.1%
Closed Sales	30	30	0.0%	168	203	+ 20.8%
Median Sales Price*	\$802,000	<b>\$855,000</b>	+ 6.6%	\$788,750	<b>\$799,000</b>	+ 1.3%
Inventory of Homes for Sale	103	85	- 17.5%	--	--	--
Months Supply of Inventory	4.8	3.6	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	52	57	+ 9.6%	62	69	+ 11.3%
Percent of Original List Price Received*	95.9%	<b>94.6%</b>	- 1.4%	94.5%	<b>95.8%</b>	+ 1.4%
New Listings	27	28	+ 3.7%	280	316	+ 12.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

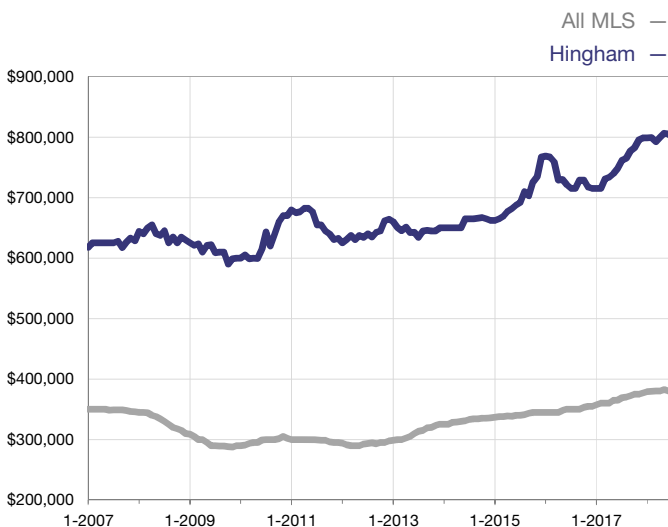
### Condominium Properties

Key Metrics	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	8	4	- 50.0%	57	44	- 22.8%
Closed Sales	5	3	- 40.0%	47	28	- 40.4%
Median Sales Price*	\$359,000	<b>\$845,000</b>	+ 135.4%	\$405,000	<b>\$412,500</b>	+ 1.9%
Inventory of Homes for Sale	11	24	+ 118.2%	--	--	--
Months Supply of Inventory	2.0	4.7	+ 135.0%	--	--	--
Cumulative Days on Market Until Sale	45	77	+ 71.1%	72	41	- 43.1%
Percent of Original List Price Received*	95.8%	<b>92.7%</b>	- 3.2%	95.8%	<b>96.9%</b>	+ 1.1%
New Listings	9	11	+ 22.2%	63	69	+ 9.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®



All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.