

Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopedale

Single-Family Properties

Key Metrics	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	7	6	- 14.3%	40	39	- 2.5%
Closed Sales	8	4	- 50.0%	37	33	- 10.8%
Median Sales Price*	\$388,950	\$324,350	- 16.6%	\$378,000	\$337,000	- 10.8%
Inventory of Homes for Sale	16	6	- 62.5%	--	--	--
Months Supply of Inventory	3.2	1.3	- 59.4%	--	--	--
Cumulative Days on Market Until Sale	38	84	+ 121.1%	32	62	+ 93.8%
Percent of Original List Price Received*	98.0%	101.5%	+ 3.6%	99.6%	97.5%	- 2.1%
New Listings	8	8	0.0%	56	43	- 23.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

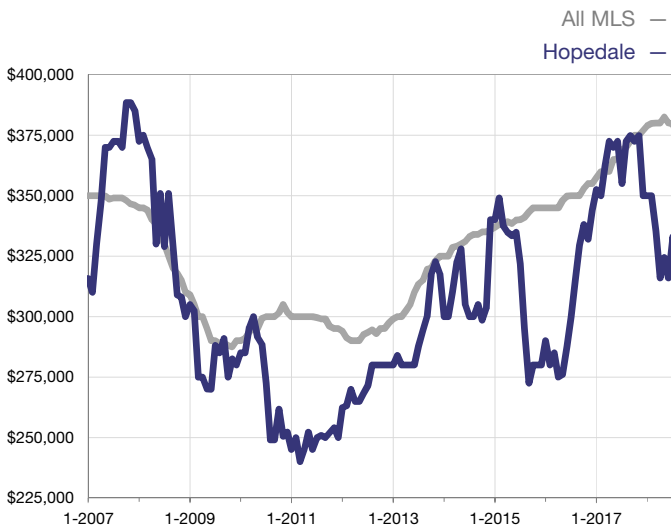
Condominium Properties

Key Metrics	August			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	2	4	+ 100.0%	16	21	+ 31.3%
Closed Sales	3	4	+ 33.3%	17	19	+ 11.8%
Median Sales Price*	\$205,000	\$249,950	+ 21.9%	\$206,000	\$249,900	+ 21.3%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	3.2	3.4	+ 6.3%	--	--	--
Cumulative Days on Market Until Sale	19	25	+ 31.6%	76	44	- 42.1%
Percent of Original List Price Received*	96.7%	98.8%	+ 2.2%	94.2%	98.3%	+ 4.4%
New Listings	3	10	+ 233.3%	19	31	+ 63.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

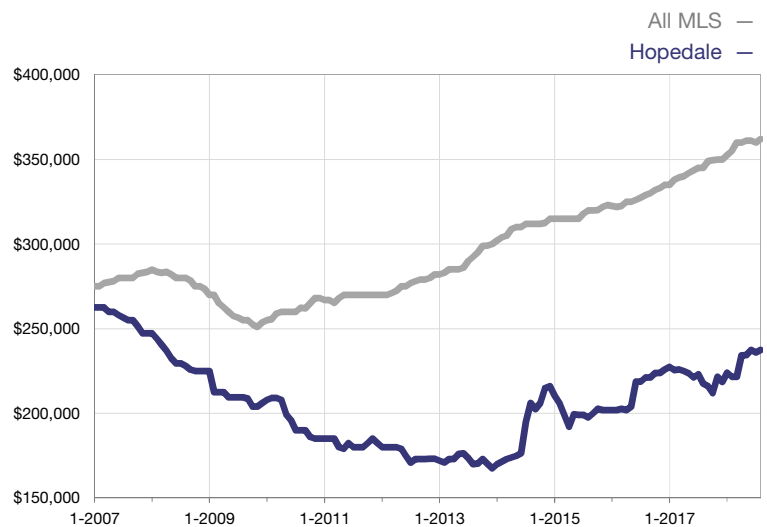
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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