

# Local Market Update – September 2018

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Auburn

### Single-Family Properties

Key Metrics	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	15	24	+ 60.0%	165	194	+ 17.6%
Closed Sales	21	20	- 4.8%	156	172	+ 10.3%
Median Sales Price*	\$240,000	\$301,000	+ 25.4%	\$241,000	\$267,000	+ 10.8%
Inventory of Homes for Sale	50	41	- 18.0%	--	--	--
Months Supply of Inventory	2.9	2.3	- 20.7%	--	--	--
Cumulative Days on Market Until Sale	64	55	- 14.1%	52	53	+ 1.9%
Percent of Original List Price Received*	104.5%	98.7%	- 5.6%	98.4%	98.4%	0.0%
New Listings	28	30	+ 7.1%	207	244	+ 17.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

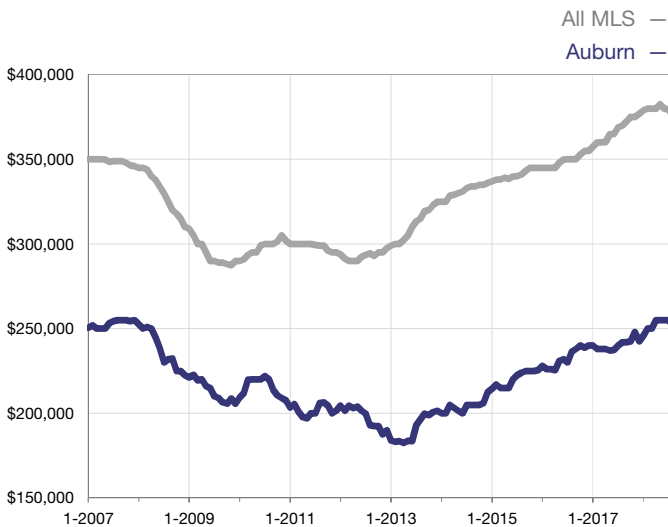
### Condominium Properties

Key Metrics	September			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
Pending Sales	3	2	- 33.3%	19	27	+ 42.1%
Closed Sales	1	4	+ 300.0%	21	27	+ 28.6%
Median Sales Price*	\$229,000	\$239,000	+ 4.4%	\$205,000	\$215,000	+ 4.9%
Inventory of Homes for Sale	11	6	- 45.5%	--	--	--
Months Supply of Inventory	4.6	1.7	- 63.0%	--	--	--
Cumulative Days on Market Until Sale	14	94	+ 571.4%	52	68	+ 30.8%
Percent of Original List Price Received*	99.6%	104.0%	+ 4.4%	101.4%	100.1%	- 1.3%
New Listings	5	2	- 60.0%	26	31	+ 19.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

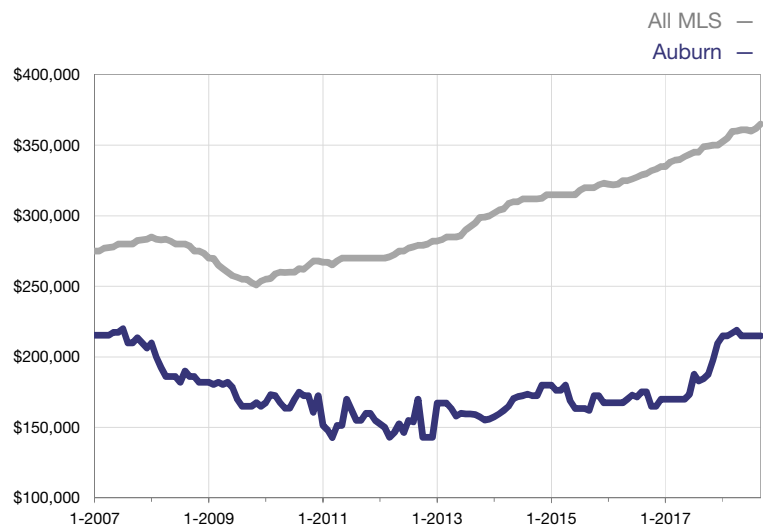
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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