

# Local Market Update – September 2018

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## Millville

### Single-Family Properties

| Key Metrics                              | September |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2017      | 2018             | + / -    | 2017         | 2018             | + / -   |
| Pending Sales                            | 3         | 6                | + 100.0% | 26           | 27               | + 3.8%  |
| Closed Sales                             | 3         | 2                | - 33.3%  | 22           | 22               | 0.0%    |
| Median Sales Price*                      | \$298,000 | <b>\$473,700</b> | + 59.0%  | \$296,000    | <b>\$253,950</b> | - 14.2% |
| Inventory of Homes for Sale              | 11        | 9                | - 18.2%  | --           | --               | --      |
| Months Supply of Inventory               | 4.2       | 3.3              | - 21.4%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 62        | 52               | - 16.1%  | 54           | 60               | + 11.1% |
| Percent of Original List Price Received* | 96.2%     | <b>94.9%</b>     | - 1.4%   | 99.6%        | <b>95.2%</b>     | - 4.4%  |
| New Listings                             | 4         | 7                | + 75.0%  | 38           | 35               | - 7.9%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Condominium Properties

| Key Metrics                              | September |             |          | Year to Date |                  |         |
|--|-----------|-------------|----------|--------------|------------------|---------|
|  | 2017      | 2018        | + / -    | 2017         | 2018             | + / -   |
| Pending Sales                            | 0         | 0           | --       | 5            | 1                | - 80.0% |
| Closed Sales                             | 2         | 0           | - 100.0% | 9            | 1                | - 88.9% |
| Median Sales Price*                      | \$148,000 | <b>\$0</b>  | - 100.0% | \$155,000    | <b>\$175,000</b> | + 12.9% |
| Inventory of Homes for Sale              | 0         | 0           | --       | --           | --               | --      |
| Months Supply of Inventory               | 0.0       | 0.0         | --       | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 155       | 0           | - 100.0% | 78           | 46               | - 41.0% |
| Percent of Original List Price Received* | 89.5%     | <b>0.0%</b> | - 100.0% | 94.1%        | <b>97.3%</b>     | + 3.4%  |
| New Listings                             | 0         | 0           | --       | 5            | 1                | - 80.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

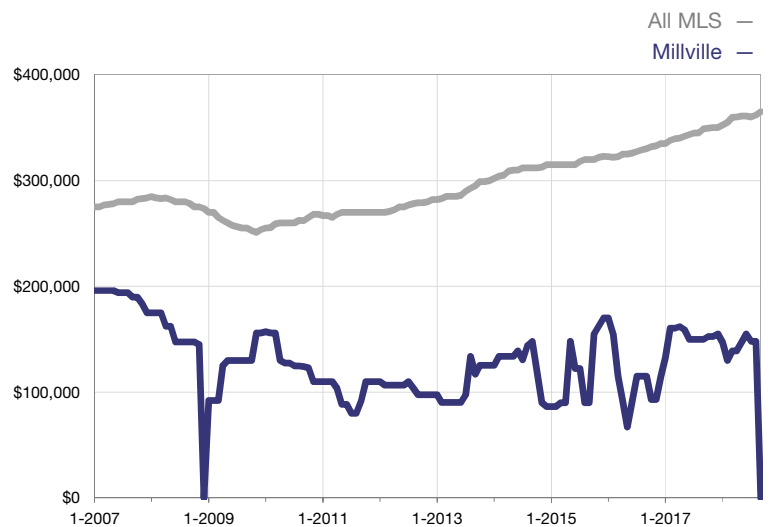
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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