

# Local Market Update – November 2018

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## Orange

### Single-Family Properties

| Key Metrics                              | November  |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2017      | 2018             | + / -   | 2017         | 2018             | + / -   |
| Pending Sales                            | 9         | 6                | - 33.3% | 89           | 89               | 0.0%    |
| Closed Sales                             | 7         | 7                | 0.0%    | 85           | 94               | + 10.6% |
| Median Sales Price*                      | \$179,000 | <b>\$206,250</b> | + 15.2% | \$152,000    | <b>\$169,900</b> | + 11.8% |
| Inventory of Homes for Sale              | 33        | 23               | - 30.3% | --           | --               | --      |
| Months Supply of Inventory               | 4.1       | 2.8              | - 31.7% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 112       | 24               | - 78.6% | 108          | 63               | - 41.7% |
| Percent of Original List Price Received* | 87.1%     | <b>95.3%</b>     | + 9.4%  | 92.6%        | <b>98.4%</b>     | + 6.3%  |
| New Listings                             | 10        | 6                | - 40.0% | 115          | 119              | + 3.5%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

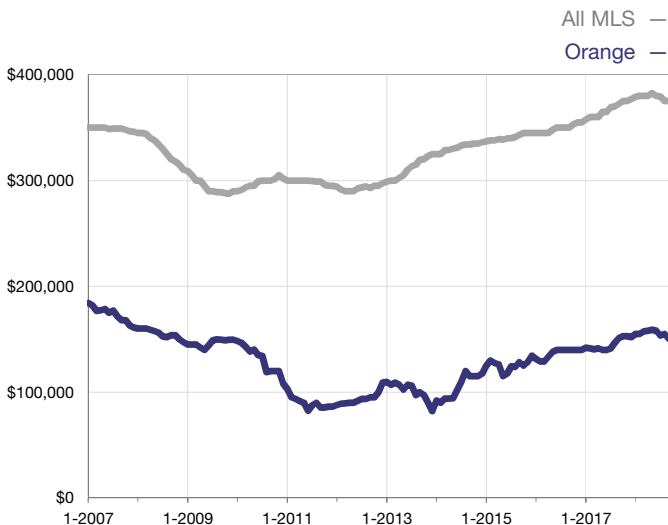
### Condominium Properties

| Key Metrics                              | November |             |          | Year to Date |                  |         |
|--|----------|-------------|----------|--------------|------------------|---------|
|  | 2017     | 2018        | + / -    | 2017         | 2018             | + / -   |
| Pending Sales                            | 2        | 0           | - 100.0% | 7            | 4                | - 42.9% |
| Closed Sales                             | 0        | 0           | --       | 5            | 4                | - 20.0% |
| Median Sales Price*                      | \$0      | <b>\$0</b>  | --       | \$170,000    | <b>\$186,500</b> | + 9.7%  |
| Inventory of Homes for Sale              | 1        | 0           | - 100.0% | --           | --               | --      |
| Months Supply of Inventory               | 0.8      | 0.0         | - 100.0% | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 0        | 0           | --       | 185          | 36               | - 80.5% |
| Percent of Original List Price Received* | 0.0%     | <b>0.0%</b> | --       | 90.1%        | <b>97.3%</b>     | + 8.0%  |
| New Listings                             | 1        | 0           | - 100.0% | 7            | 3                | - 57.1% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

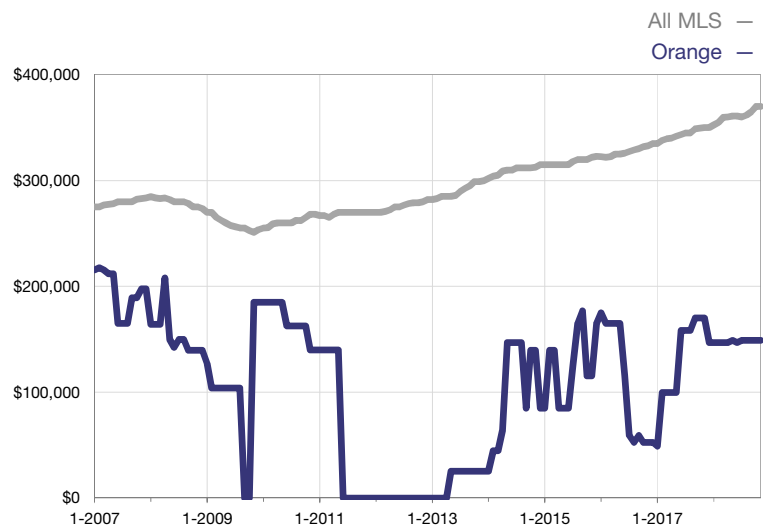
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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