

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Westminster

Single-Family Properties

Key Metrics	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	16	11	- 31.3%	69	64	- 7.2%
Closed Sales	11	13	+ 18.2%	49	49	0.0%
Median Sales Price*	\$344,900	\$292,000	- 15.3%	\$320,000	\$340,000	+ 6.3%
Inventory of Homes for Sale	57	57	0.0%	--	--	--
Months Supply of Inventory	6.4	5.5	- 14.1%	--	--	--
Cumulative Days on Market Until Sale	87	53	- 39.1%	65	69	+ 6.2%
Percent of Original List Price Received*	97.6%	99.9%	+ 2.4%	98.6%	100.4%	+ 1.8%
New Listings	22	30	+ 36.4%	103	117	+ 13.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

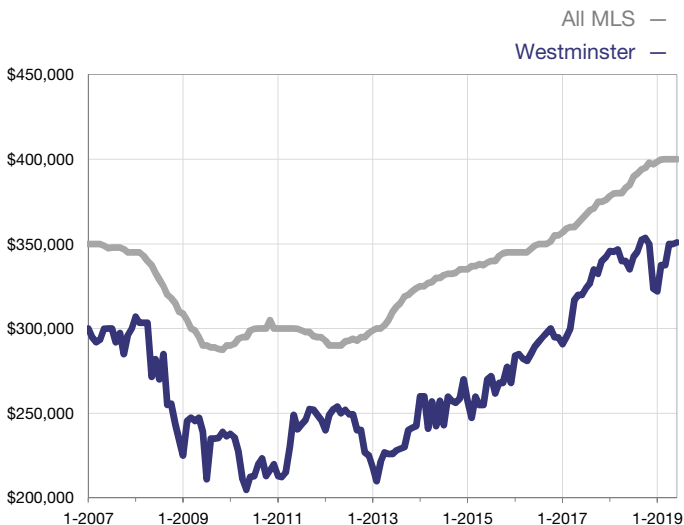
Condominium Properties

Key Metrics	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	2	2	0.0%	4	7	+ 75.0%
Closed Sales	0	3	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$177,000	--	\$163,500	\$187,250	+ 14.5%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.7	1.3	+ 85.7%	--	--	--
Cumulative Days on Market Until Sale	0	24	--	22	45	+ 104.5%
Percent of Original List Price Received*	0.0%	98.4%	--	99.2%	93.1%	- 6.1%
New Listings	3	4	+ 33.3%	5	9	+ 80.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

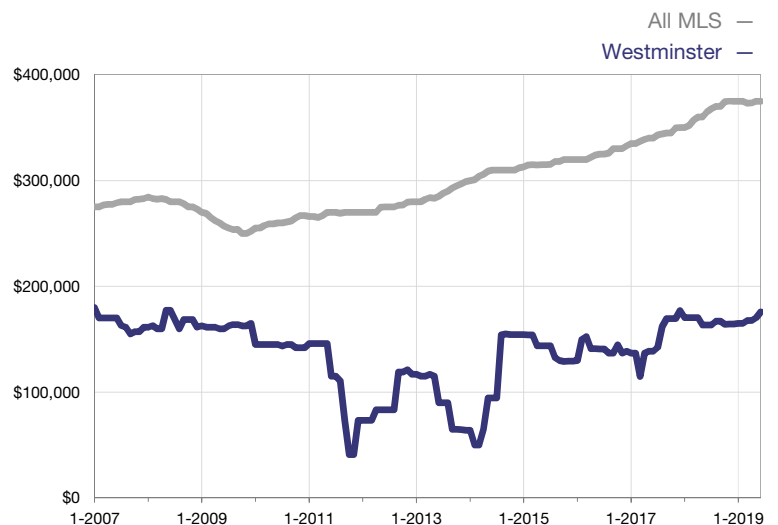
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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