

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	19	21	+ 10.5%	131	149	+ 13.7%
Closed Sales	24	29	+ 20.8%	122	128	+ 4.9%
Median Sales Price*	\$356,250	\$359,900	+ 1.0%	\$340,450	\$355,000	+ 4.3%
Inventory of Homes for Sale	42	32	- 23.8%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	45	31	- 31.1%	42	42	0.0%
Percent of Original List Price Received*	100.0%	99.2%	- 0.8%	99.2%	98.4%	- 0.8%
New Listings	19	27	+ 42.1%	177	180	+ 1.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

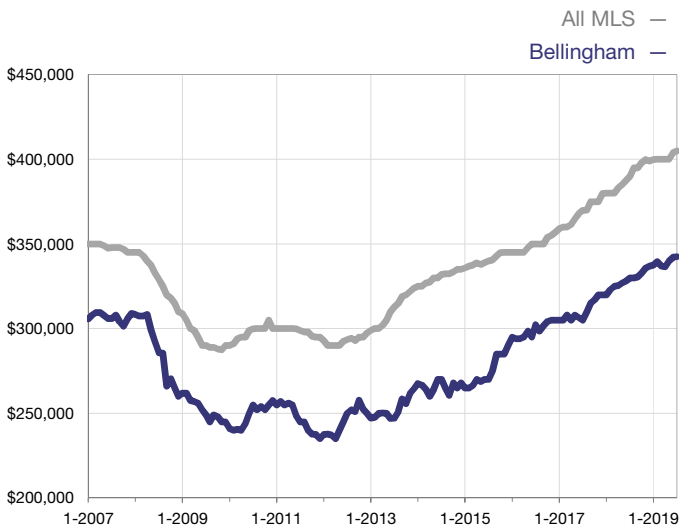
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	3	11	+ 266.7%	42	67	+ 59.5%
Closed Sales	9	9	0.0%	27	48	+ 77.8%
Median Sales Price*	\$316,000	\$285,400	- 9.7%	\$293,000	\$309,950	+ 5.8%
Inventory of Homes for Sale	18	19	+ 5.6%	--	--	--
Months Supply of Inventory	4.1	3.0	- 26.8%	--	--	--
Cumulative Days on Market Until Sale	51	23	- 54.9%	77	75	- 2.6%
Percent of Original List Price Received*	101.2%	101.8%	+ 0.6%	101.0%	100.9%	- 0.1%
New Listings	4	16	+ 300.0%	48	79	+ 64.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

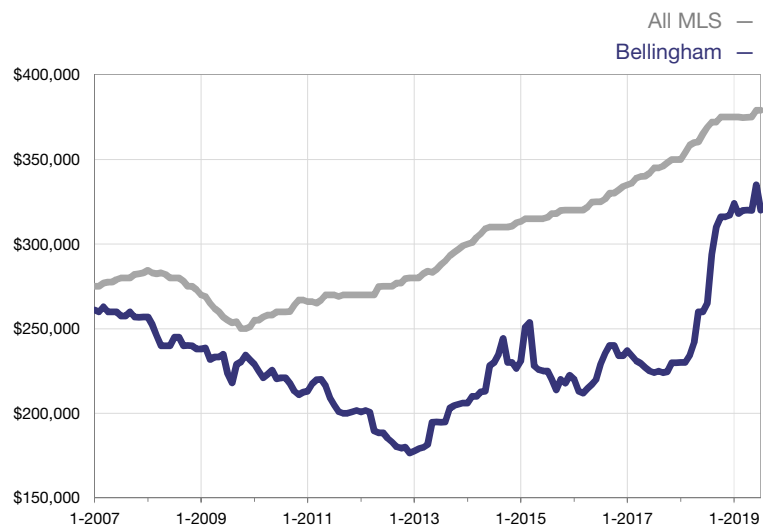
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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