

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	19	19	0.0%	118	139	+ 17.8%
Closed Sales	24	26	+ 8.3%	107	125	+ 16.8%
Median Sales Price*	\$598,000	\$650,750	+ 8.8%	\$580,000	\$590,000	+ 1.7%
Inventory of Homes for Sale	40	29	- 27.5%	--	--	--
Months Supply of Inventory	2.5	1.6	- 36.0%	--	--	--
Cumulative Days on Market Until Sale	25	45	+ 80.0%	37	47	+ 27.0%
Percent of Original List Price Received*	101.2%	100.4%	- 0.8%	101.6%	98.4%	- 3.1%
New Listings	24	13	- 45.8%	161	165	+ 2.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

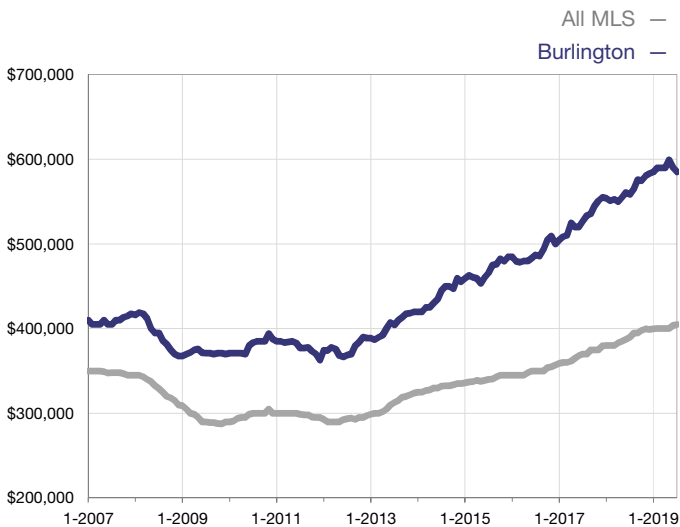
### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	1	3	+ 200.0%	15	18	+ 20.0%
Closed Sales	0	4	--	13	17	+ 30.8%
Median Sales Price*	\$0	\$587,000	--	\$565,000	\$530,000	- 6.2%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--
Cumulative Days on Market Until Sale	0	23	--	27	54	+ 100.0%
Percent of Original List Price Received*	0.0%	101.6%	--	100.8%	98.4%	- 2.4%
New Listings	1	4	+ 300.0%	14	17	+ 21.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

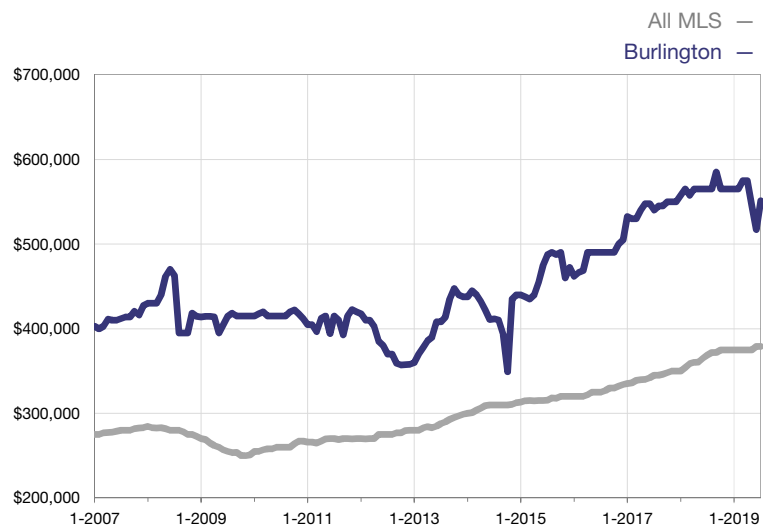
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®



All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.