

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Dennis

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	16	21	+ 31.3%	111	136	+ 22.5%
Closed Sales	16	20	+ 25.0%	104	126	+ 21.2%
Median Sales Price*	\$417,500	<b>\$495,000</b>	+ 18.6%	\$394,500	<b>\$455,000</b>	+ 15.3%
Inventory of Homes for Sale	93	90	- 3.2%	--	--	--
Months Supply of Inventory	6.2	5.3	- 14.5%	--	--	--
Cumulative Days on Market Until Sale	87	75	- 13.8%	91	110	+ 20.9%
Percent of Original List Price Received*	92.5%	95.6%	+ 3.4%	94.7%	93.2%	- 1.6%
New Listings	25	34	+ 36.0%	175	185	+ 5.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

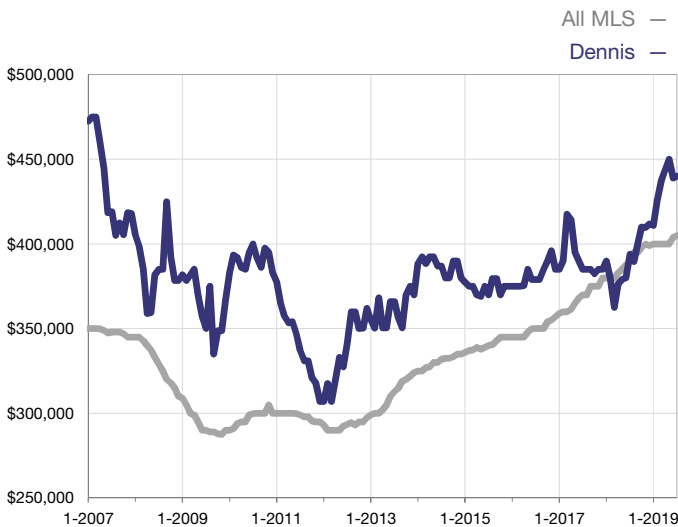
### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	10	9	- 10.0%	39	40	+ 2.6%
Closed Sales	7	7	0.0%	31	35	+ 12.9%
Median Sales Price*	\$170,000	<b>\$205,000</b>	+ 20.6%	\$165,000	<b>\$170,000</b>	+ 3.0%
Inventory of Homes for Sale	29	47	+ 62.1%	--	--	--
Months Supply of Inventory	6.7	7.9	+ 17.9%	--	--	--
Cumulative Days on Market Until Sale	20	75	+ 275.0%	106	93	- 12.3%
Percent of Original List Price Received*	94.5%	93.7%	- 0.8%	93.9%	92.7%	- 1.3%
New Listings	15	5	- 66.7%	59	79	+ 33.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

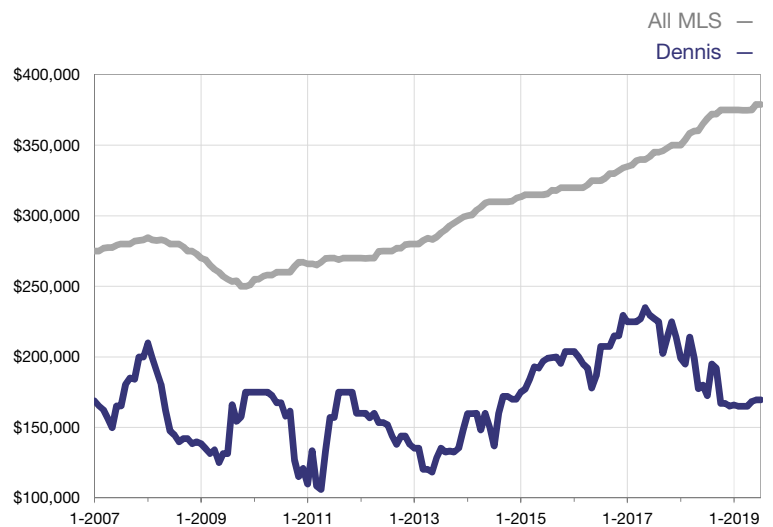
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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