## Local Market Update - July 2019

## Dracut

| Single-Family Properties | July |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| Pending Sales | 34 | 25 | - $26.5 \%$ | 191 | 195 | + 2.1\% |
| Closed Sales | 42 | 41 | - $2.4 \%$ | 173 | 167 | - $3.5 \%$ |
| Median Sales Price* | \$352,000 | \$365,000 | + $3.7 \%$ | \$359,950 | \$370,000 | + $2.8 \%$ |
| Inventory of Homes for Sale | 43 | 42 | - $2.3 \%$ | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 1.6 | 0.0\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 43 | 28 | - $34.9 \%$ | 45 | 36 | - 20.0\% |
| Percent of Original List Price Received* | 99.5\% | 100.1\% | + 0.6\% | 99.3\% | 99.1\% | - 0.2\% |
| New Listings | 40 | 37 | - $7.5 \%$ | 221 | 238 | + 7.7\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | July |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| Pending Sales | 17 | 14 | - 17.6\% | 127 | 92 | - 27.6\% |
| Closed Sales | 19 | 11 | - $42.1 \%$ | 110 | 81 | - $26.4 \%$ |
| Median Sales Price* | \$235,000 | \$240,000 | + 2.1 \% | \$219,700 | \$225,900 | + 2.8\% |
| Inventory of Homes for Sale | 16 | 7 | - 56.3\% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 0.5 | - 54.5\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 58 | 30 | -48.3\% | 37 | 37 | 0.0\% |
| Percent of Original List Price Received* | 100.8\% | 102.9\% | + $2.1 \%$ | 100.0\% | 100.8\% | + 0.8\% |
| New Listings | 20 | 19 | - 5.0\% | 134 | 95 | - 29.1\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


