

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groveland

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	7	9	+ 28.6%	37	50	+ 35.1%
Closed Sales	5	6	+ 20.0%	36	46	+ 27.8%
Median Sales Price*	\$646,500	<b>\$542,750</b>	- 16.0%	\$444,950	<b>\$476,000</b>	+ 7.0%
Inventory of Homes for Sale	18	6	- 66.7%	--	--	--
Months Supply of Inventory	3.4	0.8	- 76.5%	--	--	--
Cumulative Days on Market Until Sale	44	44	0.0%	57	54	- 5.3%
Percent of Original List Price Received*	99.1%	99.3%	+ 0.2%	98.4%	96.9%	- 1.5%
New Listings	10	6	- 40.0%	58	52	- 10.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	0	1	--	5	12	+ 140.0%
Closed Sales	3	1	- 66.7%	5	9	+ 80.0%
Median Sales Price*	\$340,000	<b>\$310,000</b>	- 8.8%	\$340,000	<b>\$245,000</b>	- 27.9%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	18	27	+ 50.0%	17	31	+ 82.4%
Percent of Original List Price Received*	99.8%	101.7%	+ 1.9%	100.9%	101.0%	+ 0.1%
New Listings	2	1	- 50.0%	7	11	+ 57.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

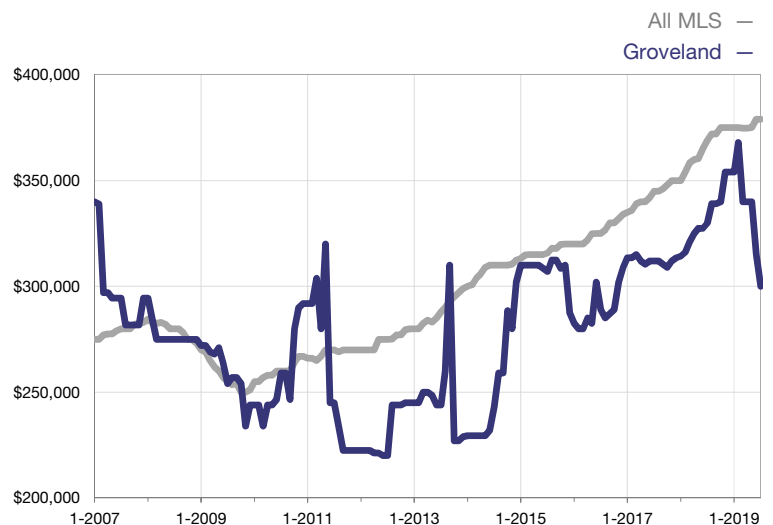
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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