

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hanover

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	13	18	+ 38.5%	87	109	+ 25.3%
Closed Sales	10	23	+ 130.0%	87	90	+ 3.4%
Median Sales Price*	\$544,950	\$610,000	+ 11.9%	\$579,900	\$570,000	- 1.7%
Inventory of Homes for Sale	47	38	- 19.1%	--	--	--
Months Supply of Inventory	3.3	2.9	- 12.1%	--	--	--
Cumulative Days on Market Until Sale	84	49	- 41.7%	65	53	- 18.5%
Percent of Original List Price Received*	99.2%	99.2%	0.0%	97.7%	97.4%	- 0.3%
New Listings	18	16	- 11.1%	134	153	+ 14.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

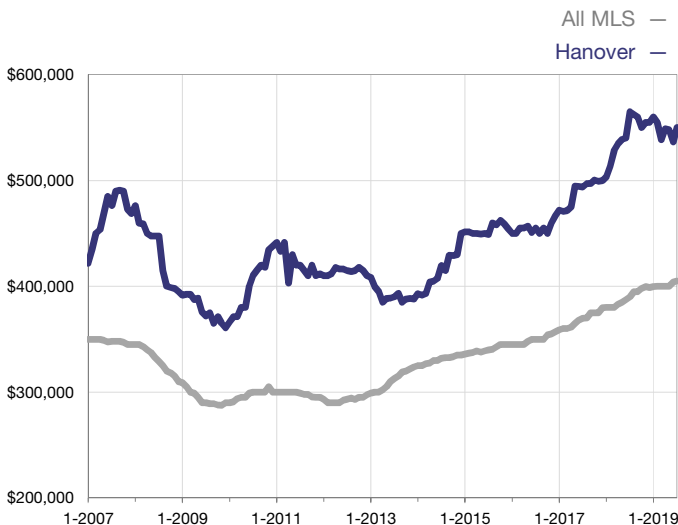
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	1	2	+ 100.0%	16	22	+ 37.5%
Closed Sales	0	5	--	15	24	+ 60.0%
Median Sales Price*	\$0	\$495,000	--	\$602,934	\$487,450	- 19.2%
Inventory of Homes for Sale	13	14	+ 7.7%	--	--	--
Months Supply of Inventory	4.3	4.2	- 2.3%	--	--	--
Cumulative Days on Market Until Sale	0	136	--	109	116	+ 6.4%
Percent of Original List Price Received*	0.0%	99.7%	--	101.1%	100.3%	- 0.8%
New Listings	2	2	0.0%	29	30	+ 3.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

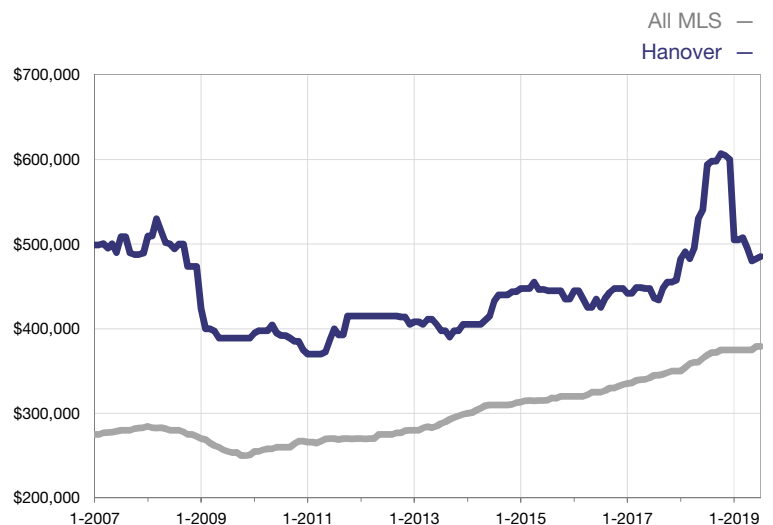
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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