

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	38	16	- 57.9%	199	175	- 12.1%
Closed Sales	32	28	- 12.5%	170	150	- 11.8%
Median Sales Price*	\$881,250	\$852,000	- 3.3%	\$799,000	\$830,000	+ 3.9%
Inventory of Homes for Sale	88	109	+ 23.9%	--	--	--
Months Supply of Inventory	3.8	5.0	+ 31.6%	--	--	--
Cumulative Days on Market Until Sale	73	50	- 31.5%	71	73	+ 2.8%
Percent of Original List Price Received*	93.3%	96.5%	+ 3.4%	95.2%	94.8%	- 0.4%
New Listings	38	22	- 42.1%	284	278	- 2.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

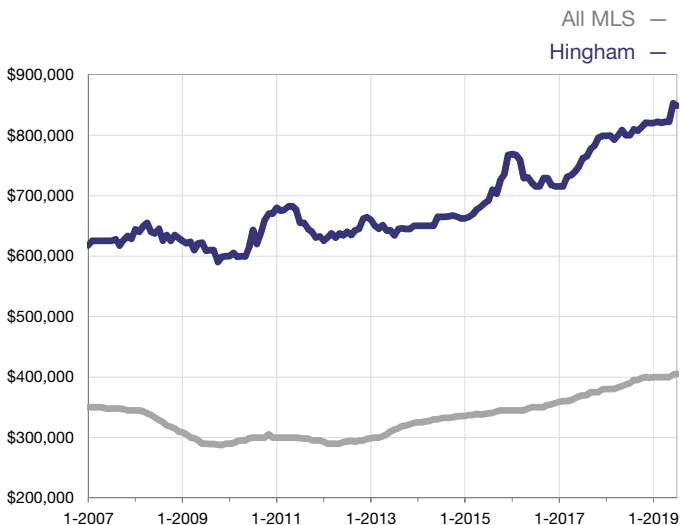
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	5	9	+ 80.0%	41	52	+ 26.8%
Closed Sales	3	6	+ 100.0%	25	85	+ 240.0%
Median Sales Price*	\$450,000	\$379,500	- 15.7%	\$375,000	\$739,000	+ 97.1%
Inventory of Homes for Sale	24	28	+ 16.7%	--	--	--
Months Supply of Inventory	4.6	2.9	- 37.0%	--	--	--
Cumulative Days on Market Until Sale	58	81	+ 39.7%	37	65	+ 75.7%
Percent of Original List Price Received*	92.2%	93.6%	+ 1.5%	97.4%	97.4%	0.0%
New Listings	6	16	+ 166.7%	61	82	+ 34.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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