

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	19	21	+ 10.5%	150	135	- 10.0%
Closed Sales	25	31	+ 24.0%	126	119	- 5.6%
Median Sales Price*	\$675,000	\$660,000	- 2.2%	\$662,693	\$668,530	+ 0.9%
Inventory of Homes for Sale	66	48	- 27.3%	--	--	--
Months Supply of Inventory	3.7	2.7	- 27.0%	--	--	--
Cumulative Days on Market Until Sale	26	54	+ 107.7%	53	72	+ 35.8%
Percent of Original List Price Received*	98.6%	98.6%	0.0%	99.4%	97.9%	- 1.5%
New Listings	18	19	+ 5.6%	202	180	- 10.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

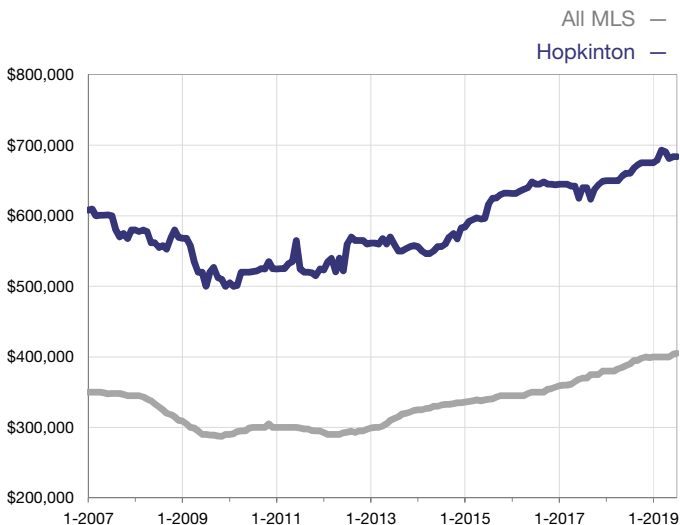
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	6	6	0.0%	66	49	- 25.8%
Closed Sales	12	4	- 66.7%	53	36	- 32.1%
Median Sales Price*	\$546,040	\$629,893	+ 15.4%	\$509,975	\$566,498	+ 11.1%
Inventory of Homes for Sale	8	12	+ 50.0%	--	--	--
Months Supply of Inventory	1.1	2.4	+ 118.2%	--	--	--
Cumulative Days on Market Until Sale	36	37	+ 2.8%	40	75	+ 87.5%
Percent of Original List Price Received*	100.9%	99.3%	- 1.6%	100.2%	99.0%	- 1.2%
New Listings	8	2	- 75.0%	64	51	- 20.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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