

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lee

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	8	7	- 12.5%	28	33	+ 17.9%
Closed Sales	3	5	+ 66.7%	23	22	- 4.3%
Median Sales Price*	\$302,000	\$255,000	- 15.6%	\$255,000	\$255,000	0.0%
Inventory of Homes for Sale	37	25	- 32.4%	--	--	--
Months Supply of Inventory	8.7	5.8	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	230	70	- 69.6%	160	80	- 50.0%
Percent of Original List Price Received*	98.0%	82.9%	- 15.4%	90.6%	91.5%	+ 1.0%
New Listings	10	7	- 30.0%	49	51	+ 4.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

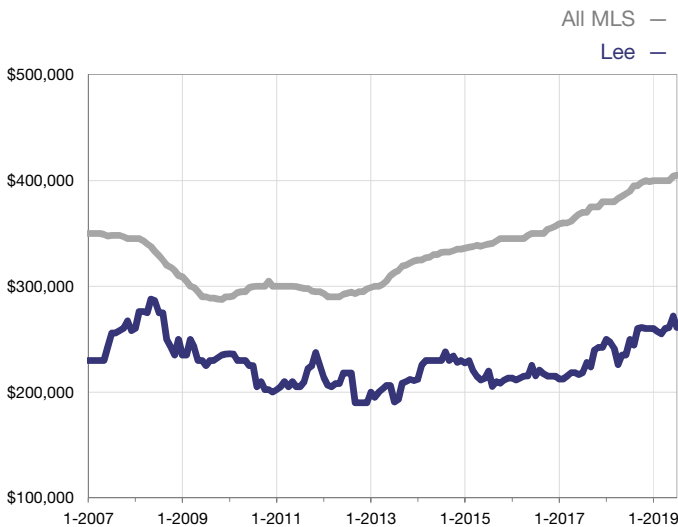
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	0	1	--	4	4	0.0%
Closed Sales	2	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$219,000	\$0	- 100.0%	\$214,000	\$241,750	+ 13.0%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	6.0	4.5	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	160	0	- 100.0%	324	89	- 72.5%
Percent of Original List Price Received*	95.2%	0.0%	- 100.0%	90.6%	94.6%	+ 4.4%
New Listings	1	1	0.0%	9	11	+ 22.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

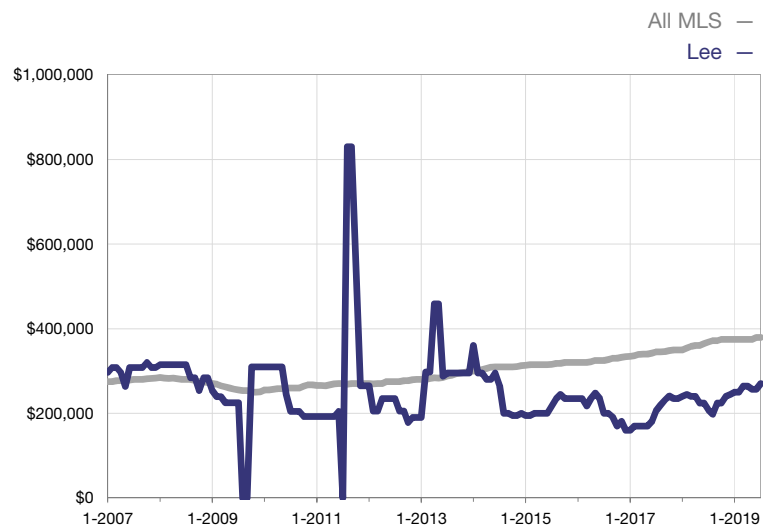
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

