## Local Market Update - July 2019

## Lenox

## Single-Family Properties

|  | July |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $\mathbf{2 0 1 8}$ | $\mathbf{2 0 1 9}$ | $+/-$ | 2018 | 2019 | $+/-$ |
| 5 | $\mathbf{8}$ | $+60.0 \%$ | 22 | $\mathbf{4 2}$ | $+90.9 \%$ |
| 4 | $\mathbf{5}$ | $+25.0 \%$ | 11 | $\mathbf{3 8}$ | $+245.5 \%$ |
| $\$ 392,500$ | $\$ 325,000$ | $-17.2 \%$ | $\$ 342,500$ | $\$ 329,300$ | $-3.9 \%$ |
| 78 | 59 | $-24.4 \%$ | -- | -- | -- |
| 18.1 | $\mathbf{1 1 . 2}$ | $-38.1 \%$ | -- | -- | -- |
| 160 | $\mathbf{1 1 3}$ | $-29.4 \%$ | 175 | $\mathbf{1 2 0}$ | $-31.4 \%$ |
| $85.2 \%$ | $\mathbf{9 5 . 2} \%$ | $+11.7 \%$ | $84.3 \%$ | $\mathbf{9 1 . 3} \%$ | $+8.3 \%$ |
| 11 | $\mathbf{1 0}$ | $-9.1 \%$ | 69 | $\mathbf{6 2}$ | $-10.1 \%$ |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | July |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| Pending Sales | 2 | 9 | + 350.0\% | 20 | 26 | + 30.0\% |
| Closed Sales | 4 | 2 | - 50.0\% | 20 | 19 | - 5.0\% |
| Median Sales Price* | \$470,000 | \$179,000 | - 61.9\% | \$470,000 | \$180,000 | -61.7\% |
| Inventory of Homes for Sale | 48 | 31 | - 35.4\% | -- | -- | -- |
| Months Supply of Inventory | 14.8 | 8.5 | - 42.6\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 73 | 169 | + 131.5\% | 157 | 122 | - 22.3\% |
| Percent of Original List Price Received* | 95.7\% | 95.4\% | - 0.3\% | 96.1\% | 93.8\% | - $2.4 \%$ |
| New Listings | 5 | 6 | + 20.0\% | 39 | 44 | + 12.8\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


