

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Leominster

Single-Family Properties

| Key Metrics | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| Pending Sales | 37 | 39 | + 5.4% | 234 | 210 | - 10.3% |
| Closed Sales | 34 | 32 | - 5.9% | 231 | 177 | - 23.4% |
| Median Sales Price* | \$286,500 | \$290,500 | + 1.4% | \$268,000 | \$276,500 | + 3.2% |
| Inventory of Homes for Sale | 71 | 55 | - 22.5% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.9 | - 5.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 46 | 49 | + 6.5% | 56 | 49 | - 12.5% |
| Percent of Original List Price Received* | 100.2% | 99.8% | - 0.4% | 98.4% | 98.3% | - 0.1% |
| New Listings | 48 | 36 | - 25.0% | 261 | 257 | - 1.5% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

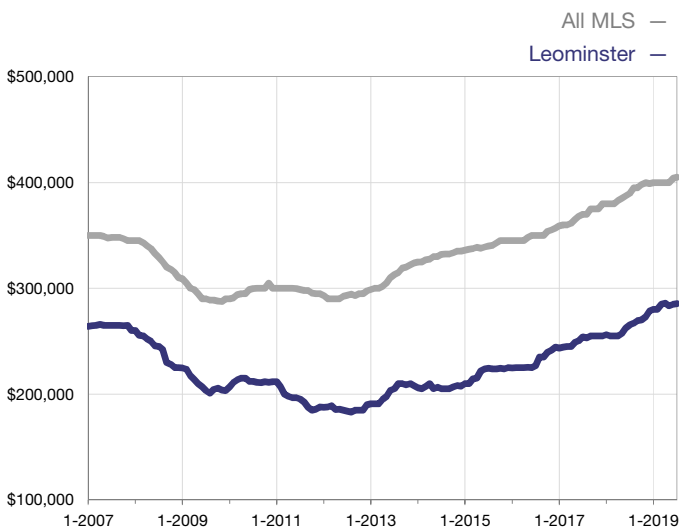
Condominium Properties

| Key Metrics | July | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| Pending Sales | 16 | 15 | - 6.3% | 87 | 84 | - 3.4% |
| Closed Sales | 17 | 14 | - 17.6% | 81 | 79 | - 2.5% |
| Median Sales Price* | \$165,000 | \$160,850 | - 2.5% | \$162,000 | \$167,500 | + 3.4% |
| Inventory of Homes for Sale | 15 | 12 | - 20.0% | -- | -- | -- |
| Months Supply of Inventory | 1.2 | 1.0 | - 16.7% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 24 | 23 | - 4.2% | 39 | 28 | - 28.2% |
| Percent of Original List Price Received* | 100.3% | 99.9% | - 0.4% | 99.6% | 99.1% | - 0.5% |
| New Listings | 13 | 12 | - 7.7% | 95 | 99 | + 4.2% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

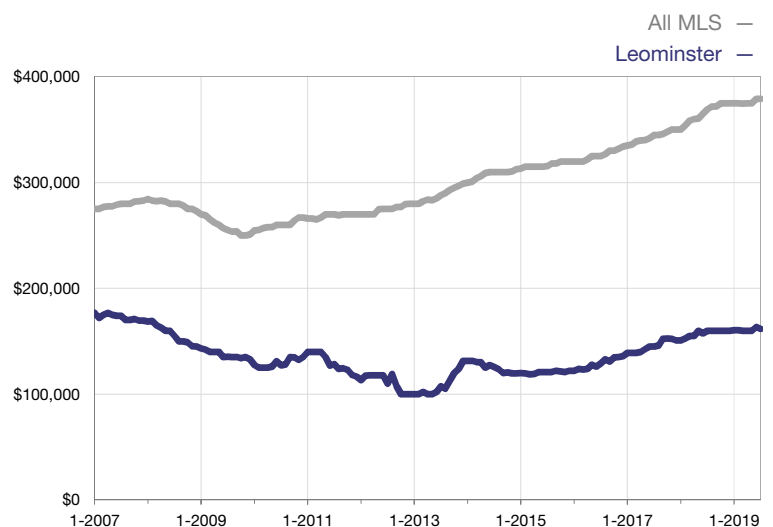
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®



All data from the Berkshire County MLS, Cape Cod & Islands Association of REALTORS®, Inc. and MLS Property Information Network, Inc. | Provided by MAR. | Powered by ShowingTime 10K.