

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lowell

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	43	47	+ 9.3%	316	296	- 6.3%
Closed Sales	50	51	+ 2.0%	302	255	- 15.6%
Median Sales Price*	\$325,000	\$325,000	0.0%	\$305,000	\$320,000	+ 4.9%
Inventory of Homes for Sale	79	58	- 26.6%	--	--	--
Months Supply of Inventory	1.8	1.4	- 22.2%	--	--	--
Cumulative Days on Market Until Sale	27	37	+ 37.0%	37	47	+ 27.0%
Percent of Original List Price Received*	100.8%	98.1%	- 2.7%	99.2%	97.8%	- 1.4%
New Listings	54	42	- 22.2%	388	352	- 9.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

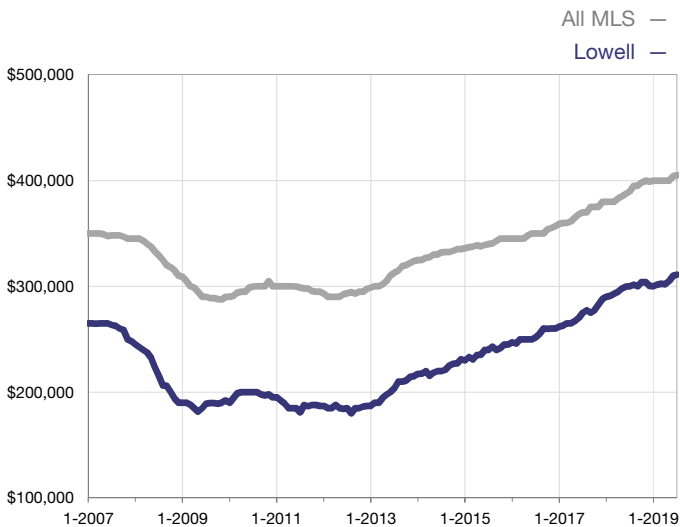
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	30	26	- 13.3%	227	222	- 2.2%
Closed Sales	24	36	+ 50.0%	200	190	- 5.0%
Median Sales Price*	\$199,250	\$228,000	+ 14.4%	\$193,750	\$213,750	+ 10.3%
Inventory of Homes for Sale	70	58	- 17.1%	--	--	--
Months Supply of Inventory	2.4	2.0	- 16.7%	--	--	--
Cumulative Days on Market Until Sale	28	29	+ 3.6%	36	52	+ 44.4%
Percent of Original List Price Received*	100.1%	99.4%	- 0.7%	99.1%	98.7%	- 0.4%
New Listings	46	42	- 8.7%	286	249	- 12.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

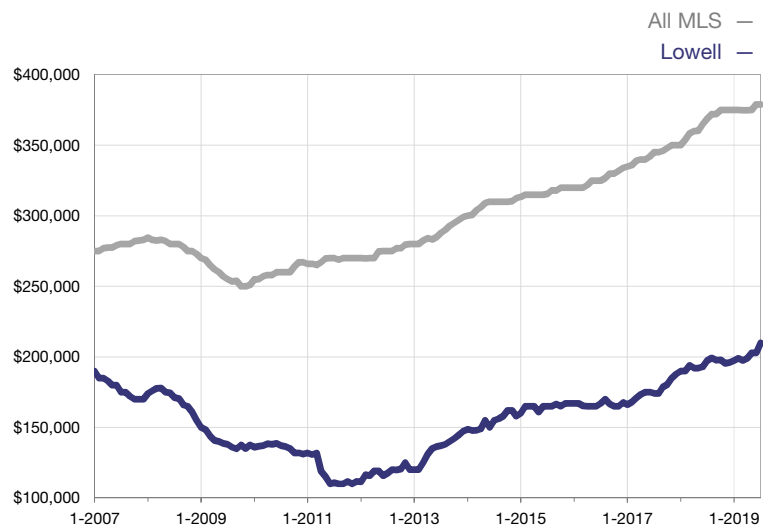
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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