

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynn

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	54	55	+ 1.9%	350	348	- 0.6%
Closed Sales	59	70	+ 18.6%	333	320	- 3.9%
Median Sales Price*	\$375,000	\$379,500	+ 1.2%	\$350,000	\$375,000	+ 7.1%
Inventory of Homes for Sale	83	60	- 27.7%	--	--	--
Months Supply of Inventory	1.6	1.3	- 18.8%	--	--	--
Cumulative Days on Market Until Sale	25	37	+ 48.0%	43	43	0.0%
Percent of Original List Price Received*	101.8%	102.7%	+ 0.9%	100.4%	100.0%	- 0.4%
New Listings	68	63	- 7.4%	402	402	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

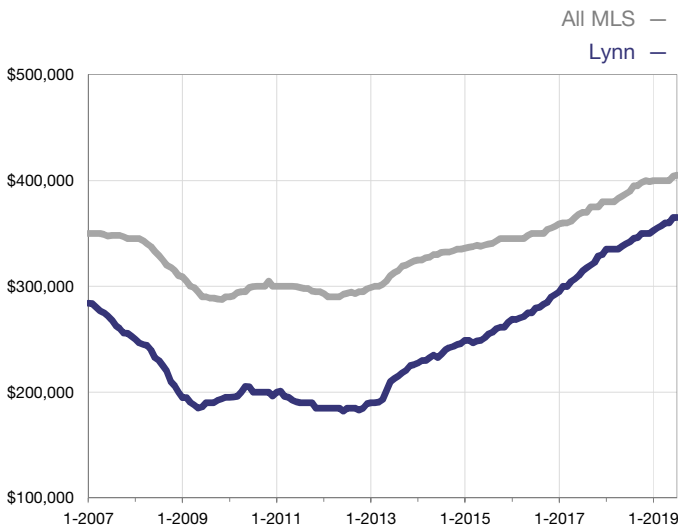
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	22	16	- 27.3%	132	132	0.0%
Closed Sales	16	21	+ 31.3%	112	120	+ 7.1%
Median Sales Price*	\$268,500	\$295,000	+ 9.9%	\$242,250	\$266,000	+ 9.8%
Inventory of Homes for Sale	37	34	- 8.1%	--	--	--
Months Supply of Inventory	2.1	2.1	0.0%	--	--	--
Cumulative Days on Market Until Sale	49	49	0.0%	44	57	+ 29.5%
Percent of Original List Price Received*	97.2%	98.8%	+ 1.6%	98.7%	98.0%	- 0.7%
New Listings	26	20	- 23.1%	164	160	- 2.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

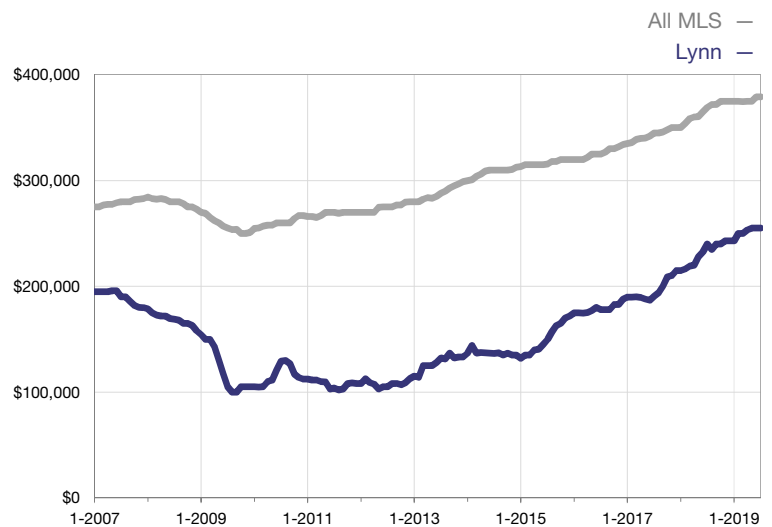
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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