

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynnfield

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	13	19	+ 46.2%	93	89	- 4.3%
Closed Sales	26	22	- 15.4%	92	72	- 21.7%
Median Sales Price*	\$718,100	\$687,750	- 4.2%	\$679,500	\$667,250	- 1.8%
Inventory of Homes for Sale	18	25	+ 38.9%	--	--	--
Months Supply of Inventory	1.3	2.3	+ 76.9%	--	--	--
Cumulative Days on Market Until Sale	46	34	- 26.1%	63	43	- 31.7%
Percent of Original List Price Received*	99.4%	98.6%	- 0.8%	96.7%	97.8%	+ 1.1%
New Listings	16	18	+ 12.5%	111	111	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

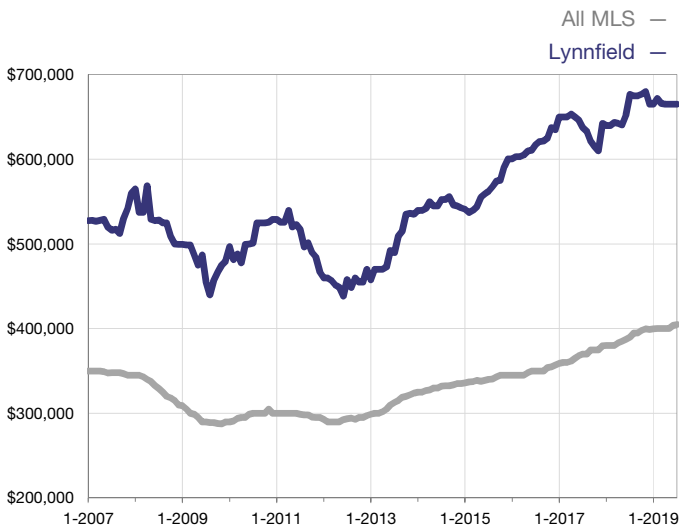
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	0	3	--	13	16	+ 23.1%
Closed Sales	3	4	+ 33.3%	13	14	+ 7.7%
Median Sales Price*	\$352,000	\$610,000	+ 73.3%	\$350,000	\$489,000	+ 39.7%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.1	2.6	+ 136.4%	--	--	--
Cumulative Days on Market Until Sale	14	61	+ 335.7%	91	72	- 20.9%
Percent of Original List Price Received*	103.9%	97.7%	- 6.0%	99.6%	97.5%	- 2.1%
New Listings	0	4	--	13	19	+ 46.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

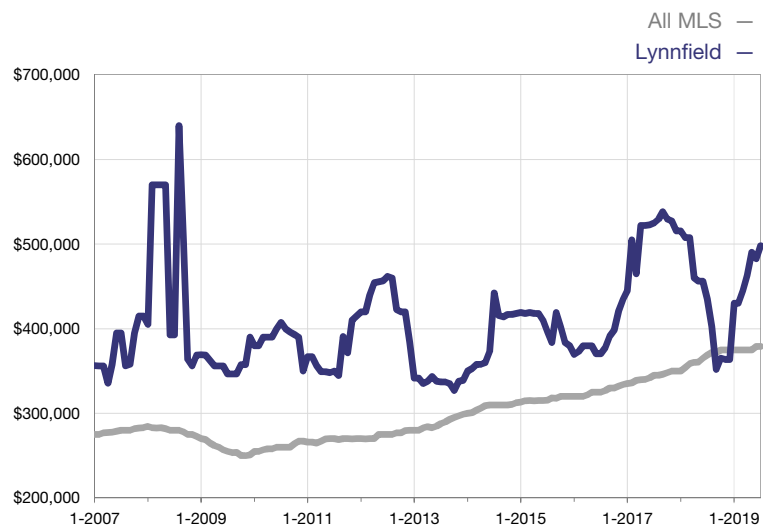
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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