

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Mendon

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	3	9	+ 200.0%	45	47	+ 4.4%
Closed Sales	6	4	- 33.3%	37	35	- 5.4%
Median Sales Price*	\$535,500	<b>\$569,950</b>	+ 6.4%	\$452,000	<b>\$535,000</b>	+ 18.4%
Inventory of Homes for Sale	21	21	0.0%	--	--	--
Months Supply of Inventory	3.2	3.9	+ 21.9%	--	--	--
Cumulative Days on Market Until Sale	65	235	+ 261.5%	57	93	+ 63.2%
Percent of Original List Price Received*	99.5%	99.4%	- 0.1%	98.5%	99.0%	+ 0.5%
New Listings	7	8	+ 14.3%	64	60	- 6.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

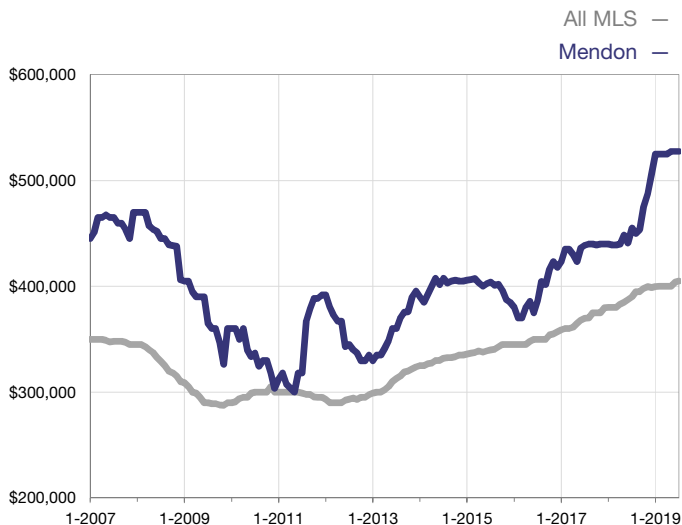
### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	0	0	--	2	2	0.0%
Closed Sales	0	1	--	2	1	- 50.0%
Median Sales Price*	\$0	<b>\$257,500</b>	--	\$274,500	<b>\$257,500</b>	- 6.2%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	3	--	18	3	- 83.3%
Percent of Original List Price Received*	0.0%	103.0%	--	99.9%	103.0%	+ 3.1%
New Listings	0	0	--	1	2	+ 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

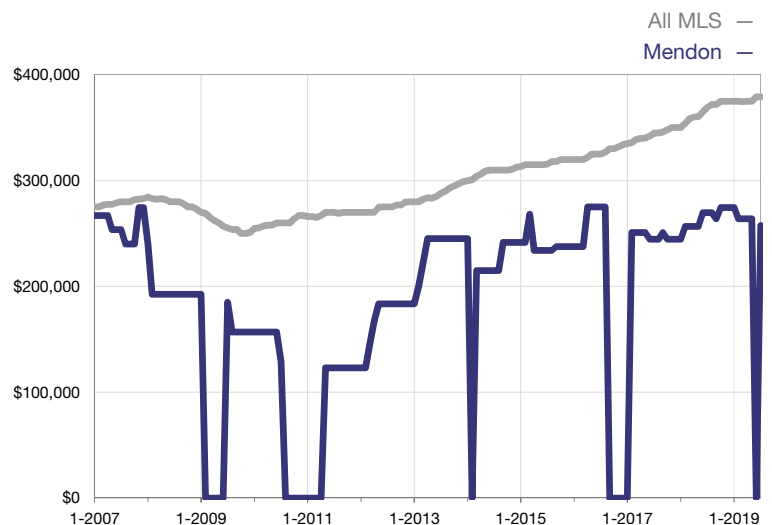
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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