

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Millis

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	7	11	+ 57.1%	59	50	- 15.3%
Closed Sales	11	6	- 45.5%	52	38	- 26.9%
Median Sales Price*	\$449,500	<b>\$458,750</b>	+ 2.1%	\$395,000	<b>\$463,500</b>	+ 17.3%
Inventory of Homes for Sale	17	16	- 5.9%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--
Cumulative Days on Market Until Sale	15	113	+ 653.3%	46	70	+ 52.2%
Percent of Original List Price Received*	100.7%	98.3%	- 2.4%	98.8%	97.6%	- 1.2%
New Listings	6	9	+ 50.0%	69	59	- 14.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

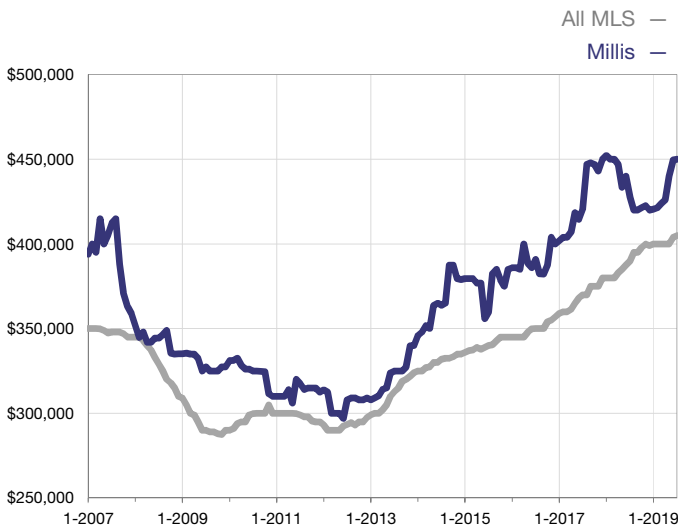
### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	4	5	+ 25.0%	22	34	+ 54.5%
Closed Sales	3	1	- 66.7%	17	15	- 11.8%
Median Sales Price*	\$274,000	<b>\$295,000</b>	+ 7.7%	\$277,000	<b>\$265,000</b>	- 4.3%
Inventory of Homes for Sale	2	22	+ 1,000.0%	--	--	--
Months Supply of Inventory	0.6	7.6	+ 1,166.7%	--	--	--
Cumulative Days on Market Until Sale	45	20	- 55.6%	33	36	+ 9.1%
Percent of Original List Price Received*	101.3%	98.4%	- 2.9%	98.6%	96.8%	- 1.8%
New Listings	4	11	+ 175.0%	23	54	+ 134.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

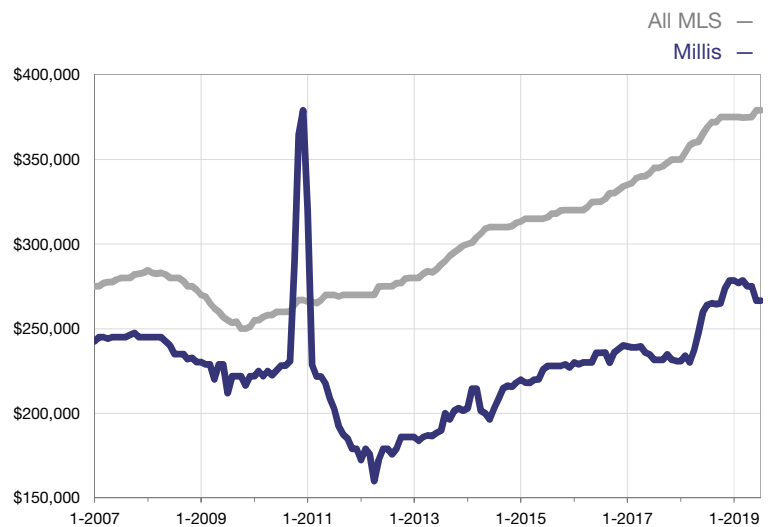
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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