

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Otis

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	6	6	0.0%	19	27	+ 42.1%
Closed Sales	7	6	- 14.3%	21	21	0.0%
Median Sales Price*	\$425,000	\$216,500	- 49.1%	\$360,000	\$299,000	- 16.9%
Inventory of Homes for Sale	52	50	- 3.8%	--	--	--
Months Supply of Inventory	10.6	13.4	+ 26.4%	--	--	--
Cumulative Days on Market Until Sale	36	23	- 36.1%	95	101	+ 6.3%
Percent of Original List Price Received*	92.0%	89.0%	- 3.3%	89.0%	89.8%	+ 0.9%
New Listings	6	10	+ 66.7%	66	63	- 4.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

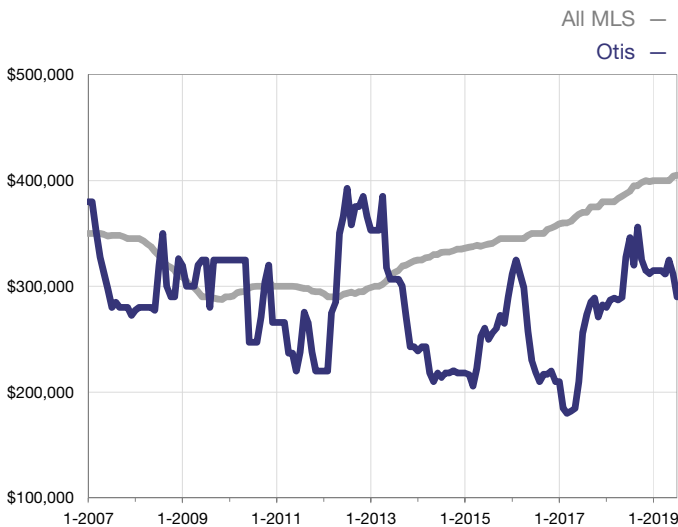
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

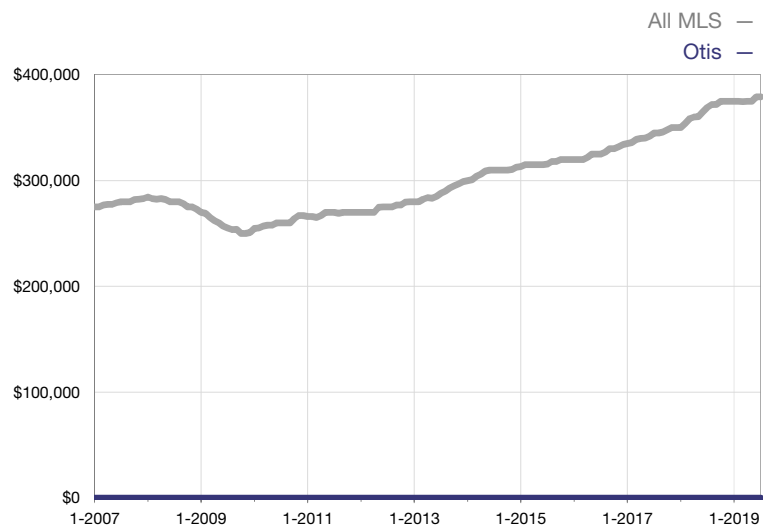
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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