

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	3	5	+ 66.7%	12	20	+ 66.7%
Closed Sales	1	4	+ 300.0%	9	17	+ 88.9%
Median Sales Price*	\$795,000	\$1,248,750	+ 57.1%	\$900,000	\$1,373,547	+ 52.6%
Inventory of Homes for Sale	36	38	+ 5.6%	--	--	--
Months Supply of Inventory	14.9	10.7	- 28.2%	--	--	--
Cumulative Days on Market Until Sale	94	110	+ 17.0%	199	185	- 7.0%
Percent of Original List Price Received*	93.6%	92.2%	- 1.5%	88.9%	88.0%	- 1.0%
New Listings	8	3	- 62.5%	36	36	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

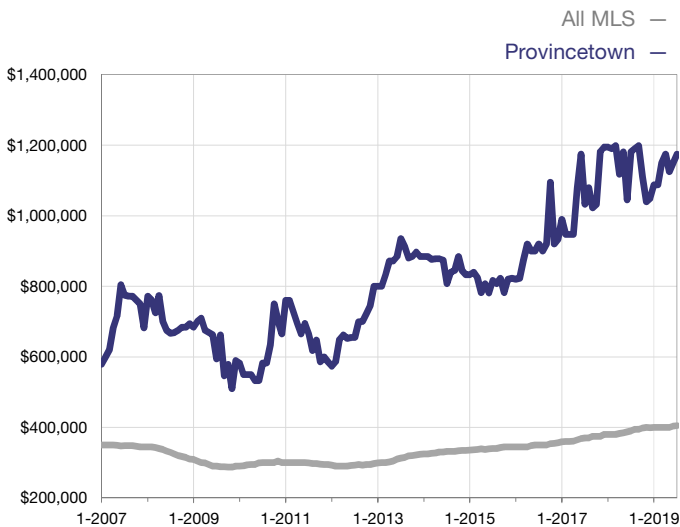
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	19	20	+ 5.3%	92	85	- 7.6%
Closed Sales	4	8	+ 100.0%	86	73	- 15.1%
Median Sales Price*	\$497,500	\$612,500	+ 23.1%	\$477,500	\$493,500	+ 3.4%
Inventory of Homes for Sale	121	137	+ 13.2%	--	--	--
Months Supply of Inventory	8.6	10.3	+ 19.8%	--	--	--
Cumulative Days on Market Until Sale	200	118	- 41.0%	116	127	+ 9.5%
Percent of Original List Price Received*	96.2%	93.7%	- 2.6%	93.5%	93.2%	- 0.3%
New Listings	33	19	- 42.4%	158	170	+ 7.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

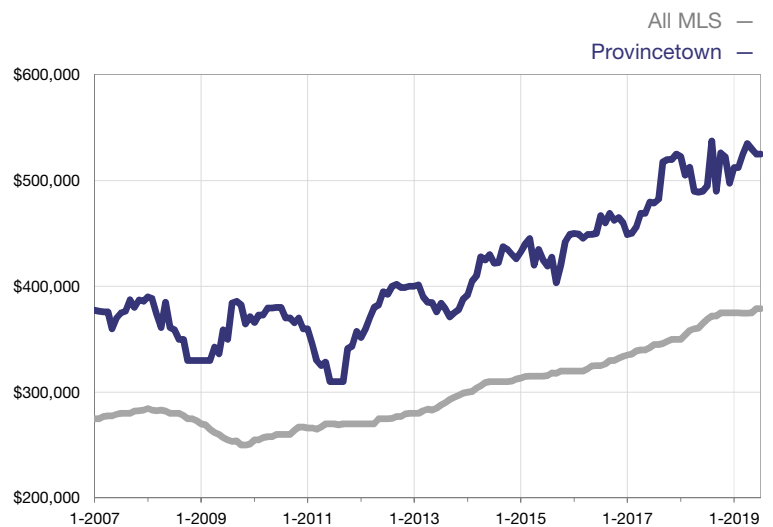
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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