

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	17	15	- 11.8%	94	126	+ 34.0%
Closed Sales	17	23	+ 35.3%	91	97	+ 6.6%
Median Sales Price*	\$485,000	\$455,000	- 6.2%	\$430,000	\$441,000	+ 2.6%
Inventory of Homes for Sale	54	17	- 68.5%	--	--	--
Months Supply of Inventory	3.4	1.0	- 70.6%	--	--	--
Cumulative Days on Market Until Sale	23	31	+ 34.8%	31	39	+ 25.8%
Percent of Original List Price Received*	99.4%	98.7%	- 0.7%	98.8%	97.6%	- 1.2%
New Listings	25	16	- 36.0%	157	143	- 8.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

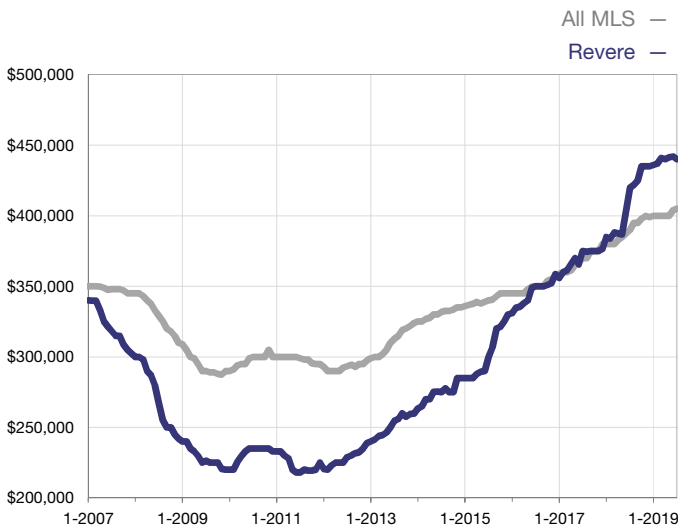
Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	14	12	- 14.3%	66	90	+ 36.4%
Closed Sales	13	14	+ 7.7%	65	79	+ 21.5%
Median Sales Price*	\$270,000	\$381,500	+ 41.3%	\$335,000	\$360,000	+ 7.5%
Inventory of Homes for Sale	22	14	- 36.4%	--	--	--
Months Supply of Inventory	2.0	1.2	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	27	51	+ 88.9%	35	37	+ 5.7%
Percent of Original List Price Received*	98.6%	97.5%	- 1.1%	99.0%	99.5%	+ 0.5%
New Listings	11	15	+ 36.4%	87	112	+ 28.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

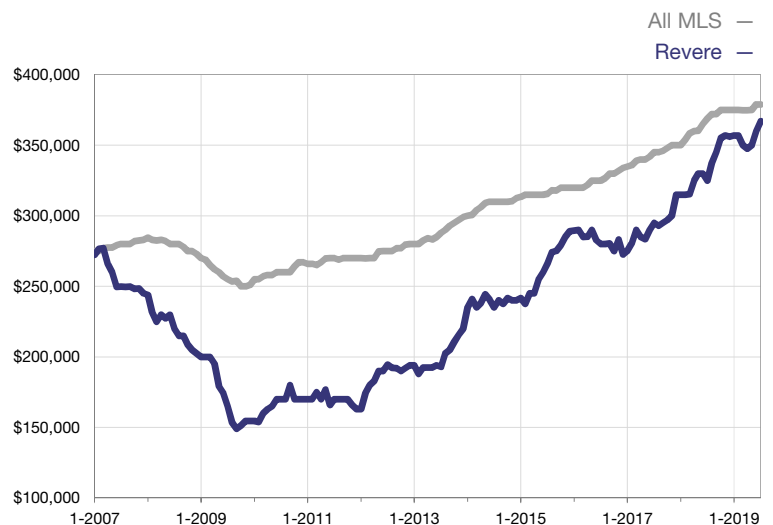
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



MASSACHUSETTS ASSOCIATION OF REALTORS®

