

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Richmond

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	4	4	0.0%	14	16	+ 14.3%
Closed Sales	5	1	- 80.0%	14	12	- 14.3%
Median Sales Price*	\$420,000	<b>\$129,000</b>	- 69.3%	\$520,000	<b>\$279,200</b>	- 46.3%
Inventory of Homes for Sale	42	36	- 14.3%	--	--	--
Months Supply of Inventory	20.1	16.6	- 17.4%	--	--	--
Cumulative Days on Market Until Sale	97	24	- 75.3%	217	81	- 62.7%
Percent of Original List Price Received*	94.3%	92.8%	- 1.6%	90.1%	89.3%	- 0.9%
New Listings	8	5	- 37.5%	36	33	- 8.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

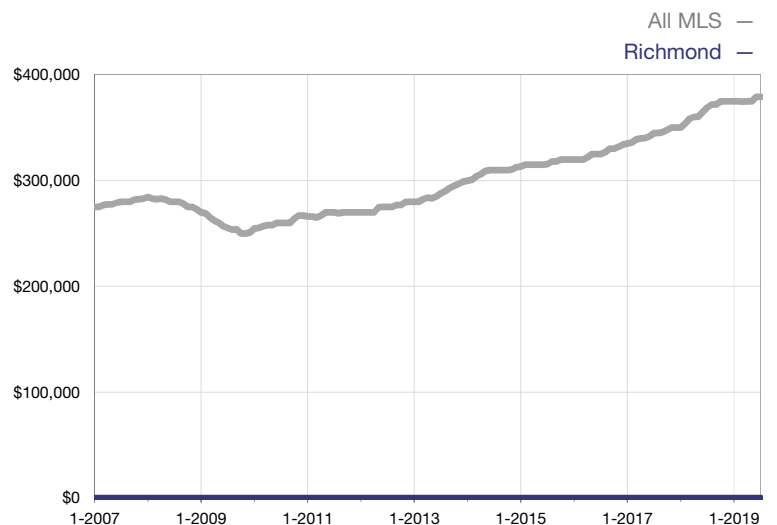
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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