

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rowley

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	11	3	- 72.7%	48	54	+ 12.5%
Closed Sales	6	10	+ 66.7%	40	51	+ 27.5%
Median Sales Price*	\$566,000	<b>\$612,500</b>	+ 8.2%	\$522,500	<b>\$602,500</b>	+ 15.3%
Inventory of Homes for Sale	14	12	- 14.3%	--	--	--
Months Supply of Inventory	2.5	1.9	- 24.0%	--	--	--
Cumulative Days on Market Until Sale	60	59	- 1.7%	42	63	+ 50.0%
Percent of Original List Price Received*	92.5%	98.0%	+ 5.9%	97.1%	97.9%	+ 0.8%
New Listings	9	7	- 22.2%	60	64	+ 6.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

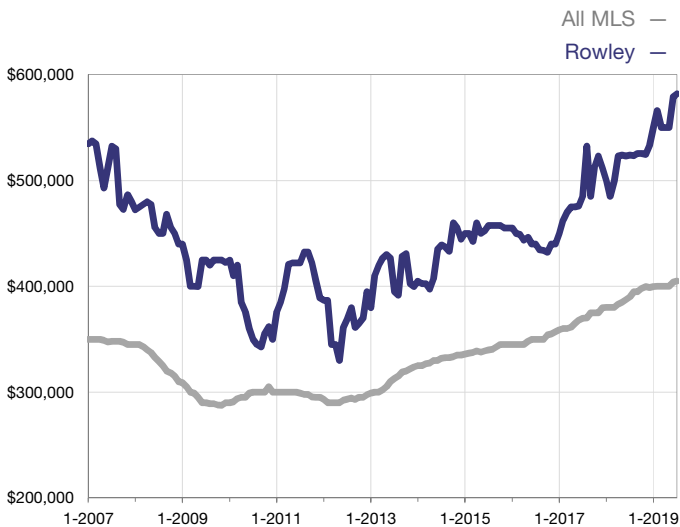
### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	2	2	0.0%	7	10	+ 42.9%
Closed Sales	1	3	+ 200.0%	7	8	+ 14.3%
Median Sales Price*	\$146,000	<b>\$150,000</b>	+ 2.7%	\$146,000	<b>\$180,000</b>	+ 23.3%
Inventory of Homes for Sale	2	2	0.0%	--	--	--
Months Supply of Inventory	1.1	1.2	+ 9.1%	--	--	--
Cumulative Days on Market Until Sale	82	38	- 53.7%	42	40	- 4.8%
Percent of Original List Price Received*	98.0%	100.2%	+ 2.2%	100.7%	99.7%	- 1.0%
New Listings	2	2	0.0%	9	10	+ 11.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

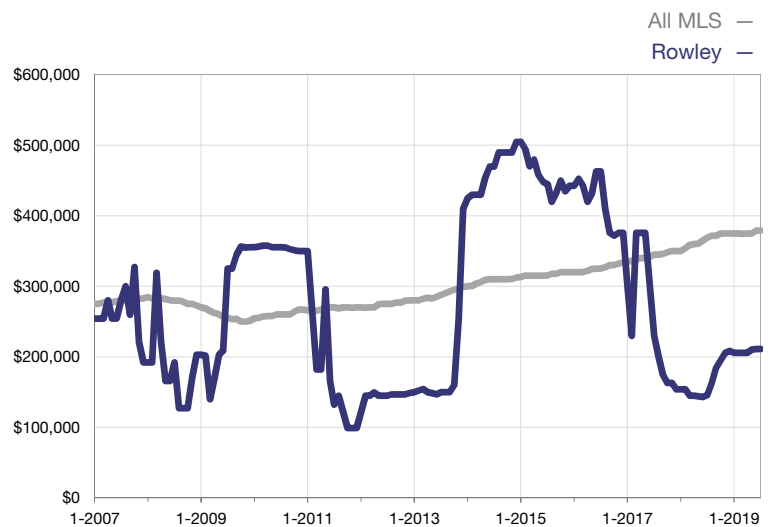
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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