

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Shrewsbury

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	32	47	+ 46.9%	238	261	+ 9.7%
Closed Sales	57	50	- 12.3%	219	208	- 5.0%
Median Sales Price*	\$415,000	<b>\$440,450</b>	+ 6.1%	\$400,000	<b>\$480,000</b>	+ 20.0%
Inventory of Homes for Sale	84	86	+ 2.4%	--	--	--
Months Supply of Inventory	2.5	2.9	+ 16.0%	--	--	--
Cumulative Days on Market Until Sale	28	29	+ 3.6%	49	56	+ 14.3%
Percent of Original List Price Received*	99.3%	<b>98.3%</b>	- 1.0%	97.4%	<b>96.7%</b>	- 0.7%
New Listings	36	42	+ 16.7%	315	328	+ 4.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

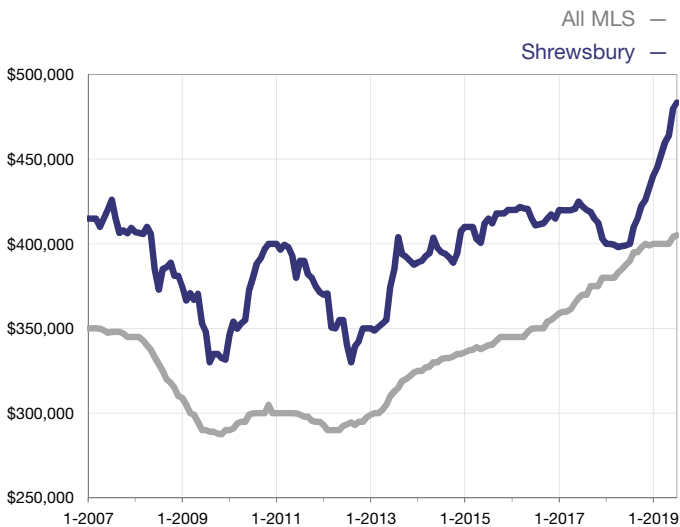
### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	7	16	+ 128.6%	59	60	+ 1.7%
Closed Sales	4	10	+ 150.0%	62	50	- 19.4%
Median Sales Price*	\$227,500	<b>\$223,750</b>	- 1.6%	\$239,625	<b>\$292,500</b>	+ 22.1%
Inventory of Homes for Sale	18	31	+ 72.2%	--	--	--
Months Supply of Inventory	1.7	4.5	+ 164.7%	--	--	--
Cumulative Days on Market Until Sale	72	39	- 45.8%	56	61	+ 8.9%
Percent of Original List Price Received*	95.8%	<b>96.5%</b>	+ 0.7%	99.2%	<b>96.8%</b>	- 2.4%
New Listings	10	16	+ 60.0%	73	85	+ 16.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

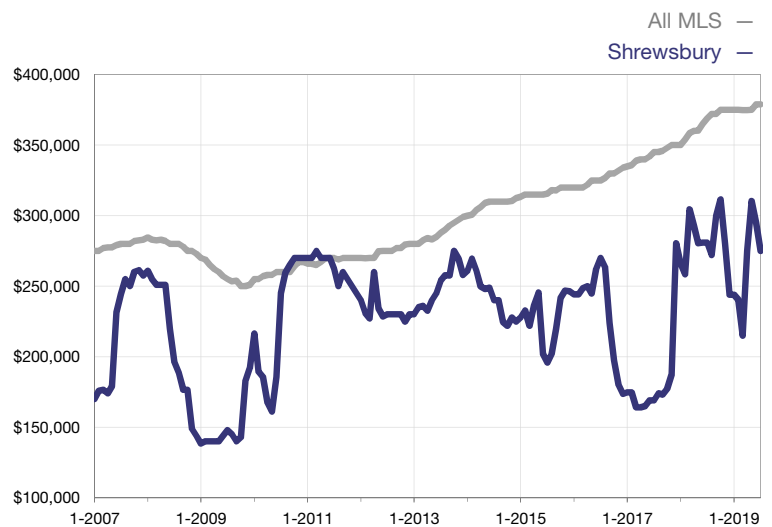
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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