## Local Market Update - July 2019

## Swampscott

| Single-Family Properties | July |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| Pending Sales | 15 | 12 | - 20.0\% | 98 | 88 | - 10.2\% |
| Closed Sales | 20 | 18 | - 10.0\% | 91 | 76 | -16.5\% |
| Median Sales Price* | \$582,750 | \$621,130 | + 6.6\% | \$580,000 | \$585,000 | + 0.9\% |
| Inventory of Homes for Sale | 31 | 29 | -6.5\% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 2.5 | 0.0\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 26 | 29 | + 11.5\% | 50 | 42 | - 16.0\% |
| Percent of Original List Price Received* | 100.8\% | 99.2\% | -1.6\% | 99.3\% | 98.6\% | - 0.7\% |
| New Listings | 13 | 13 | 0.0\% | 120 | 121 | + 0.8\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | July |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| Pending Sales | 6 | 8 | + 33.3\% | 56 | 47 | - 16.1\% |
| Closed Sales | 11 | 4 | -63.6\% | 60 | 33 | - 45.0\% |
| Median Sales Price* | \$315,000 | \$360,000 | + 14.3\% | \$337,500 | \$349,000 | + $3.4 \%$ |
| Inventory of Homes for Sale | 12 | 17 | + 41.7\% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 3.0 | + 87.5\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 35 | 25 | - $28.6 \%$ | 34 | 68 | + 100.0\% |
| Percent of Original List Price Received* | 99.7\% | 101.7\% | + 2.0\% | 100.3\% | 97.3\% | -3.0\% |
| New Listings | 9 | 9 | 0.0\% | 68 | 63 | - 7.4\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


