

# Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Wellfleet

### Single-Family Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	3	8	+ 166.7%	35	40	+ 14.3%
Closed Sales	5	6	+ 20.0%	37	35	- 5.4%
Median Sales Price*	\$599,000	<b>\$447,000</b>	- 25.4%	\$570,000	<b>\$560,000</b>	- 1.8%
Inventory of Homes for Sale	50	64	+ 28.0%	--	--	--
Months Supply of Inventory	8.6	11.3	+ 31.4%	--	--	--
Cumulative Days on Market Until Sale	64	114	+ 78.1%	136	158	+ 16.2%
Percent of Original List Price Received*	96.1%	94.2%	- 2.0%	95.6%	91.5%	- 4.3%
New Listings	8	14	+ 75.0%	69	77	+ 11.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

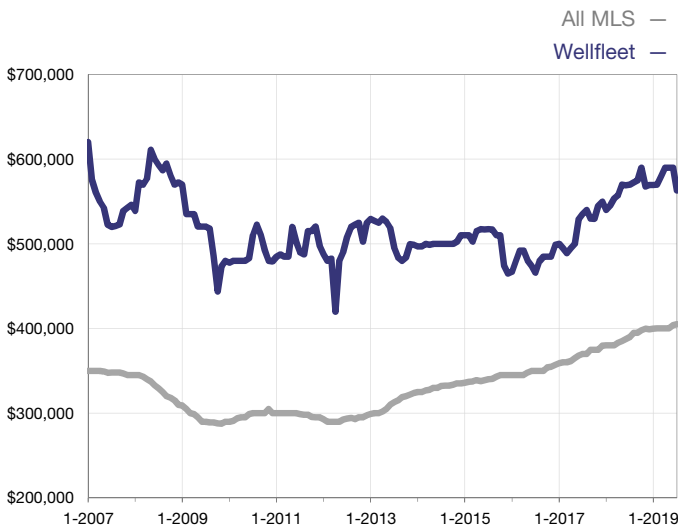
### Condominium Properties

Key Metrics	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	2	3	+ 50.0%	8	7	- 12.5%
Closed Sales	0	2	--	6	6	0.0%
Median Sales Price*	\$0	<b>\$352,450</b>	--	\$306,000	<b>\$186,450</b>	- 39.1%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	7.0	3.5	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	0	65	--	117	118	+ 0.9%
Percent of Original List Price Received*	0.0%	95.8%	--	94.3%	93.4%	- 1.0%
New Listings	2	1	- 50.0%	16	13	- 18.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

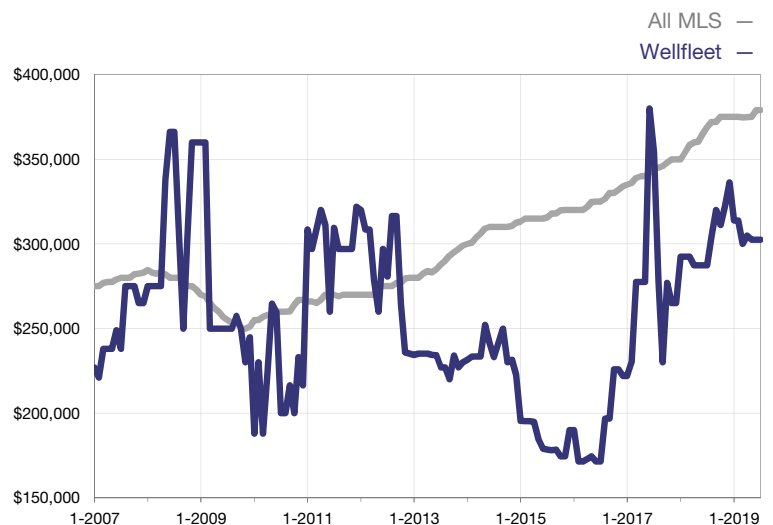
### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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