

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	7	7	0.0%	64	67	+ 4.7%
Closed Sales	13	5	- 61.5%	63	65	+ 3.2%
Median Sales Price*	\$405,000	\$465,000	+ 14.8%	\$415,000	\$477,000	+ 14.9%
Inventory of Homes for Sale	22	12	- 45.5%	--	--	--
Months Supply of Inventory	3.6	1.8	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	45	25	- 44.4%	56	47	- 16.1%
Percent of Original List Price Received*	96.0%	99.0%	+ 3.1%	98.2%	97.3%	- 0.9%
New Listings	12	4	- 66.7%	94	82	- 12.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties

Key Metrics	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
Pending Sales	2	2	0.0%	7	14	+ 100.0%
Closed Sales	0	0	--	6	12	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$354,000	\$296,750	- 16.2%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	17	30	+ 76.5%
Percent of Original List Price Received*	0.0%	0.0%	--	101.5%	101.0%	- 0.5%
New Listings	0	0	--	8	13	+ 62.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

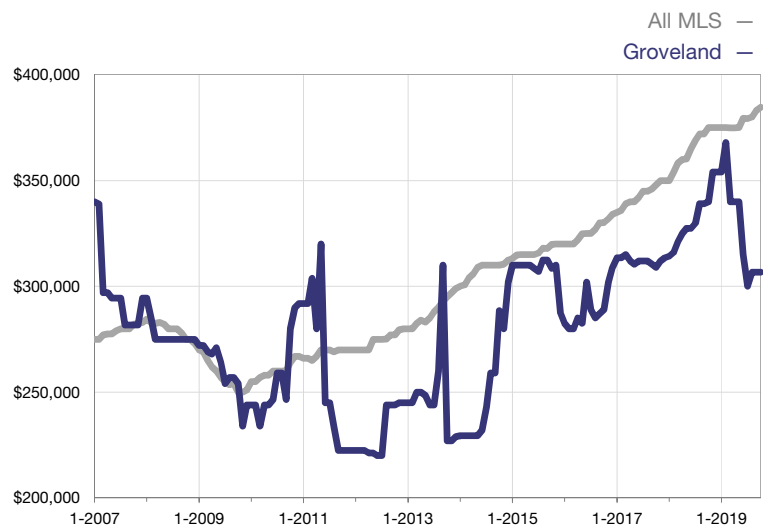
Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



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