Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Lanesborough

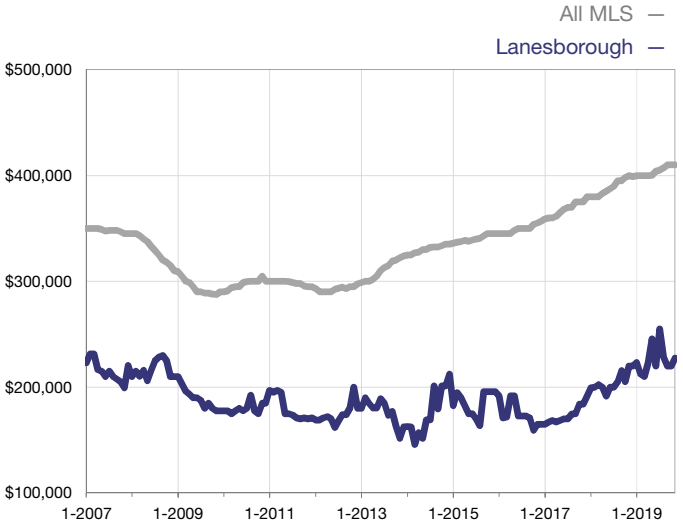
Single-Family Properties	November			Year to Date		
Key Metrics	**2018**	**2019**	**+ / –**	**2018**	**2019**	**+ / –**
Pending Sales	0	**2**	--	35	**37**	+ 5.7%
Closed Sales	3	**5**	+ 66.7%	37	**36**	- 2.7%
Median Sales Price*	$180,000	**$235,000**	+ 30.6%	$220,000	**$227,475**	+ 3.4%
Inventory of Homes for Sale	19	**18**	- 5.3%	--	--	--
Months Supply of Inventory	5.6	**5.7**	+ 1.8%	--	--	--
Cumulative Days on Market Until Sale	86	**57**	- 33.7%	90	**49**	- 45.6%
Percent of Original List Price Received*	97.1%	**88.2%**	- 9.2%	93.8%	**93.0%**	- 0.9%
New Listings	0	**3**	--	53	**67**	+ 26.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

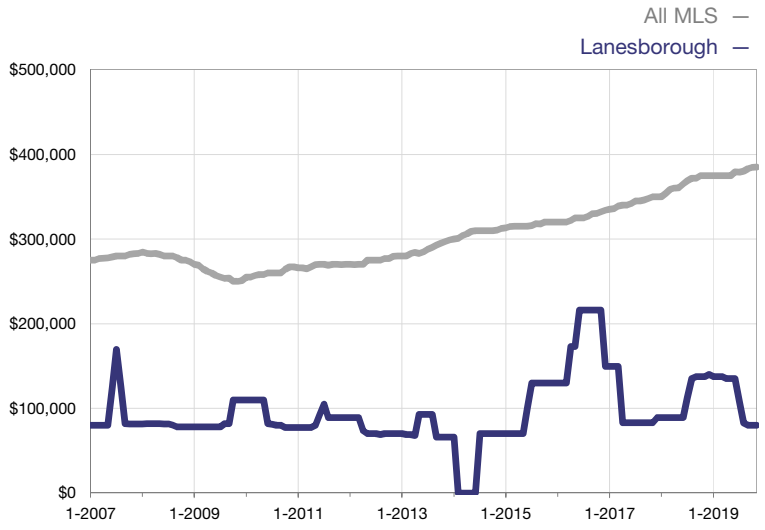
Condominium Properties	November			Year to Date		
Key Metrics	**2018**	**2019**	**+ / –**	**2018**	**2019**	**+ / –**
Pending Sales	0	**0**	--	3	**8**	+ 166.7%
Closed Sales	0	**0**	--	2	**8**	+ 300.0%
Median Sales Price*	$0	**$0**	--	$137,500	**$79,000**	- 42.5%
Inventory of Homes for Sale	6	**1**	- 83.3%	--	--	--
Months Supply of Inventory	6.0	**0.8**	- 86.7%	--	--	--
Cumulative Days on Market Until Sale	0	**0**	--	13	**138**	+ 961.5%
Percent of Original List Price Received*	0.0%	**0.0%**	--	94.9%	**92.5%**	- 2.5%
New Listings	0	**0**	--	10	**5**	- 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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