Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE **MASSACHUSETTS ASSOCIATION OF REALTORS®**

Rockland

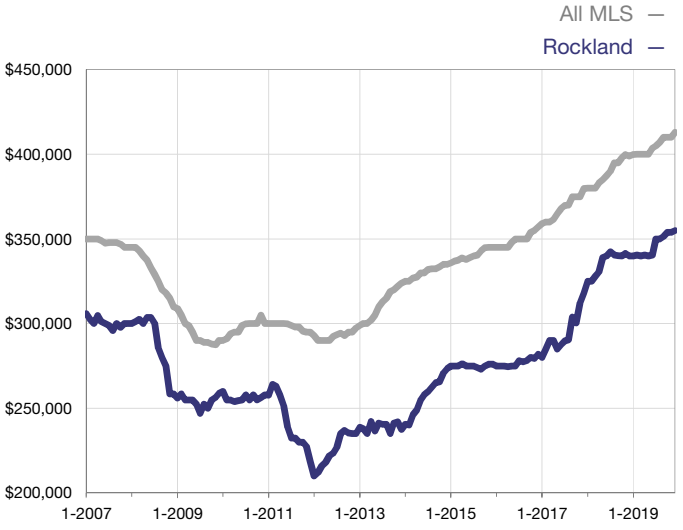
Single-Family Properties	December			Year to Date		
Key Metrics	**2018**	**2019**	**+ / –**	**2018**	**2019**	**+ / –**
Pending Sales	10	**10**	0.0%	176	**171**	- 2.8%
Closed Sales	16	**8**	- 50.0%	183	**168**	- 8.2%
Median Sales Price*	$337,500	**$348,500**	+ 3.3%	$340,000	**$355,000**	+ 4.4%
Inventory of Homes for Sale	21	**10**	- 52.4%	--	--	--
Months Supply of Inventory	1.4	**0.7**	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	63	**80**	+ 27.0%	39	**42**	+ 7.7%
Percent of Original List Price Received*	95.9%	**95.3%**	- 0.6%	99.5%	**98.6%**	- 0.9%
New Listings	11	**8**	- 27.3%	202	**190**	- 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

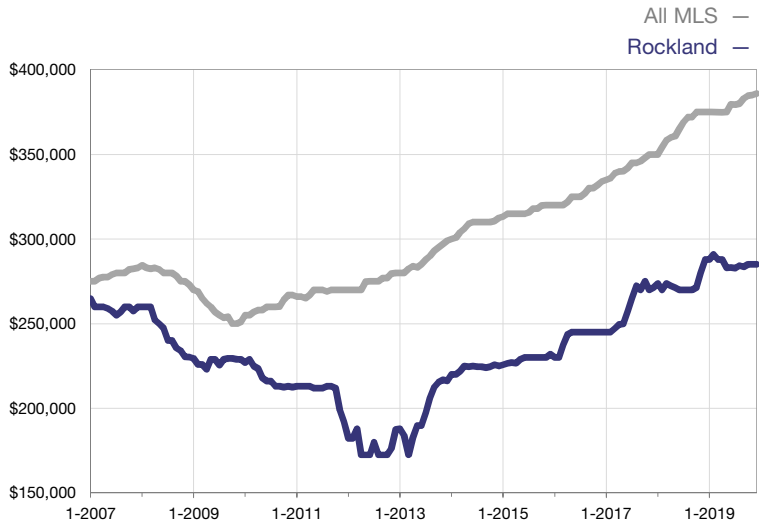
Condominium Properties	December			Year to Date		
Key Metrics	**2018**	**2019**	**+ / –**	**2018**	**2019**	**+ / –**
Pending Sales	2	**1**	- 50.0%	57	**66**	+ 15.8%
Closed Sales	7	**4**	- 42.9%	60	**65**	+ 8.3%
Median Sales Price*	$320,000	**$294,000**	- 8.1%	$287,950	**$285,000**	- 1.0%
Inventory of Homes for Sale	5	**1**	- 80.0%	--	--	--
Months Supply of Inventory	1.0	**0.2**	- 80.0%	--	--	--
Cumulative Days on Market Until Sale	19	**23**	+ 21.1%	32	**30**	- 6.3%
Percent of Original List Price Received*	99.0%	**97.8%**	- 1.2%	98.8%	**98.3%**	- 0.5%
New Listings	1	**1**	0.0%	70	**66**	- 5.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation



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