

Local Market Update – January 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	16	16	0.0%	16	16	0.0%
Closed Sales	12	13	+ 8.3%	12	13	+ 8.3%
Median Sales Price*	\$456,925	\$510,000	+ 11.6%	\$456,925	\$510,000	+ 11.6%
Inventory of Homes for Sale	25	14	- 44.0%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	40	23	- 42.5%	40	23	- 42.5%
Percent of Original List Price Received*	102.4%	99.5%	- 2.8%	102.4%	99.5%	- 2.8%
New Listings	17	19	+ 11.8%	17	19	+ 11.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

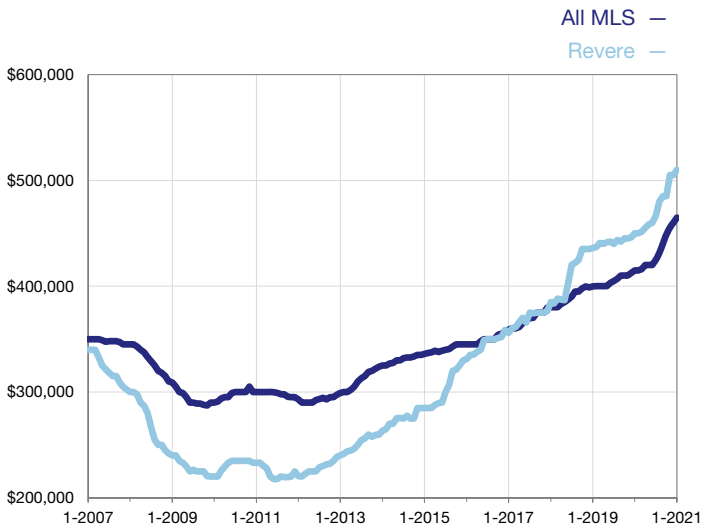
Condominium Properties

Key Metrics	January			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	6	15	+ 150.0%	6	15	+ 150.0%
Closed Sales	6	10	+ 66.7%	6	10	+ 66.7%
Median Sales Price*	\$252,500	\$326,250	+ 29.2%	\$252,500	\$326,250	+ 29.2%
Inventory of Homes for Sale	15	21	+ 40.0%	--	--	--
Months Supply of Inventory	1.4	2.2	+ 57.1%	--	--	--
Cumulative Days on Market Until Sale	29	22	- 24.1%	29	22	- 24.1%
Percent of Original List Price Received*	96.2%	103.1%	+ 7.2%	96.2%	103.1%	+ 7.2%
New Listings	8	24	+ 200.0%	8	24	+ 200.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

