

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

Single-Family Properties

Key Metrics	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	4	5	+ 25.0%	8	13	+ 62.5%
Closed Sales	2	5	+ 150.0%	10	13	+ 30.0%
Median Sales Price*	\$621,389	\$1,619,000	+ 160.5%	\$1,100,000	\$1,590,000	+ 44.5%
Inventory of Homes for Sale	23	12	- 47.8%	--	--	--
Months Supply of Inventory	6.8	2.2	- 67.6%	--	--	--
Cumulative Days on Market Until Sale	81	114	+ 40.7%	160	73	- 54.4%
Percent of Original List Price Received*	76.6%	90.0%	+ 17.5%	82.7%	93.3%	+ 12.8%
New Listings	3	5	+ 66.7%	10	12	+ 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

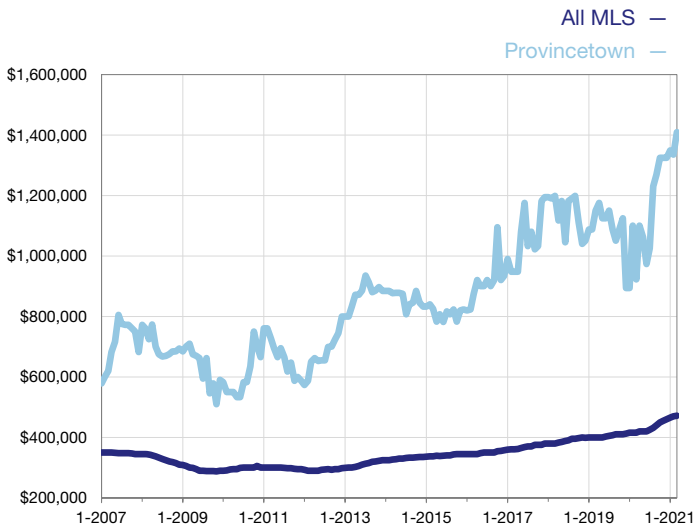
Condominium Properties

Key Metrics	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	10	23	+ 130.0%	29	60	+ 106.9%
Closed Sales	15	20	+ 33.3%	38	52	+ 36.8%
Median Sales Price*	\$550,000	\$477,000	- 13.3%	\$587,500	\$576,950	- 1.8%
Inventory of Homes for Sale	93	25	- 73.1%	--	--	--
Months Supply of Inventory	6.3	1.3	- 79.4%	--	--	--
Cumulative Days on Market Until Sale	179	105	- 41.3%	153	178	+ 16.3%
Percent of Original List Price Received*	91.6%	95.5%	+ 4.3%	93.1%	95.2%	+ 2.3%
New Listings	20	16	- 20.0%	48	37	- 22.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

