## Local Market Update - March 2021

## Stoneham

| Single-Family Properties | March |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + /- | 2020 | 2021 | + / - |
| Pending Sales | 10 | 25 | + 150.0\% | 24 | 34 | + 41.7\% |
| Closed Sales | 8 | 7 | - 12.5\% | 25 | 24 | -4.0\% |
| Median Sales Price* | \$654,000 | \$620,000 | - 5.2\% | \$535,000 | \$567,500 | +6.1\% |
| Inventory of Homes for Sale | 11 | 6 | - 45.5\% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 0.5 | - 28.6\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 58 | 17 | - 70.7\% | 41 | 29 | - 29.3\% |
| Percent of Original List Price Received* | 95.3\% | 106.4\% | + 11.6\% | 98.3\% | 103.4\% | + 5.2\% |
| New Listings | 14 | 24 | + 71.4\% | 29 | 37 | + $27.6 \%$ |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | March |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + / - | 2020 | 2021 | + $/$ - |
| Pending Sales | 7 | 12 | + $71.4 \%$ | 24 | 27 | + 12.5\% |
| Closed Sales | 3 | 9 | + 200.0\% | 27 | 22 | - 18.5\% |
| Median Sales Price* | \$276,900 | \$360,000 | + 30.0\% | \$335,700 | \$355,000 | + 5.7\% |
| Inventory of Homes for Sale | 10 | 3 | - 70.0\% | -- | -- | -- |
| Months Supply of Inventory | 1.1 | 0.3 | - 72.7\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 101 | 36 | - 64.4\% | 64 | 31 | -51.6\% |
| Percent of Original List Price Received* | 95.5\% | 101.9\% | + $6.7 \%$ | 96.9\% | 98.6\% | + 1.8\% |
| New Listings | 13 | 8 | - $38.5 \%$ | 27 | 23 | -14.8\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


