

Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

Single-Family Properties

Key Metrics	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	6	+ 200.0%	12	17	+ 41.7%
Closed Sales	8	4	- 50.0%	17	24	+ 41.2%
Median Sales Price*	\$609,500	\$595,000	- 2.4%	\$615,000	\$752,000	+ 22.3%
Inventory of Homes for Sale	36	4	- 88.9%	--	--	--
Months Supply of Inventory	5.5	0.5	- 90.9%	--	--	--
Cumulative Days on Market Until Sale	111	102	- 8.1%	157	50	- 68.2%
Percent of Original List Price Received*	94.5%	87.8%	- 7.1%	90.6%	98.3%	+ 8.5%
New Listings	10	2	- 80.0%	22	9	- 59.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

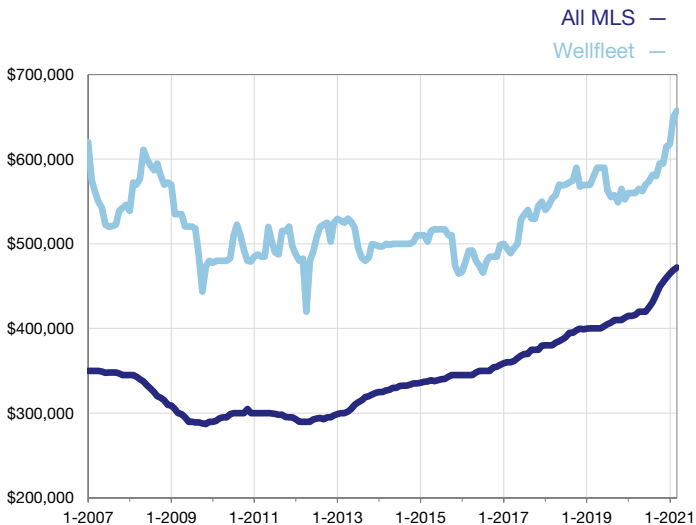
Condominium Properties

Key Metrics	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	0	0	--	2	4	+ 100.0%
Closed Sales	0	4	--	2	6	+ 200.0%
Median Sales Price*	\$0	\$233,500	--	\$316,500	\$246,000	- 22.3%
Inventory of Homes for Sale	11	0	- 100.0%	--	--	--
Months Supply of Inventory	7.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	264	--	168	179	+ 6.5%
Percent of Original List Price Received*	0.0%	100.9%	--	93.6%	98.5%	+ 5.2%
New Listings	1	0	- 100.0%	5	1	- 80.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

