

# Local Market Update – March 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Westminster

### Single-Family Properties

Key Metrics	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	11	15	+ 36.4%	36	25	- 30.6%
Closed Sales	15	6	- 60.0%	33	23	- 30.3%
Median Sales Price*	\$458,275	<b>\$494,450</b>	+ 7.9%	\$417,655	<b>\$507,000</b>	+ 21.4%
Inventory of Homes for Sale	46	9	- 80.4%	--	--	--
Months Supply of Inventory	3.8	<b>0.9</b>	- 76.3%	--	--	--
Cumulative Days on Market Until Sale	129	<b>74</b>	- 42.6%	106	<b>83</b>	- 21.7%
Percent of Original List Price Received*	99.0%	<b>103.5%</b>	+ 4.5%	97.0%	<b>102.9%</b>	+ 6.1%
New Listings	16	<b>17</b>	+ 6.3%	44	<b>26</b>	- 40.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

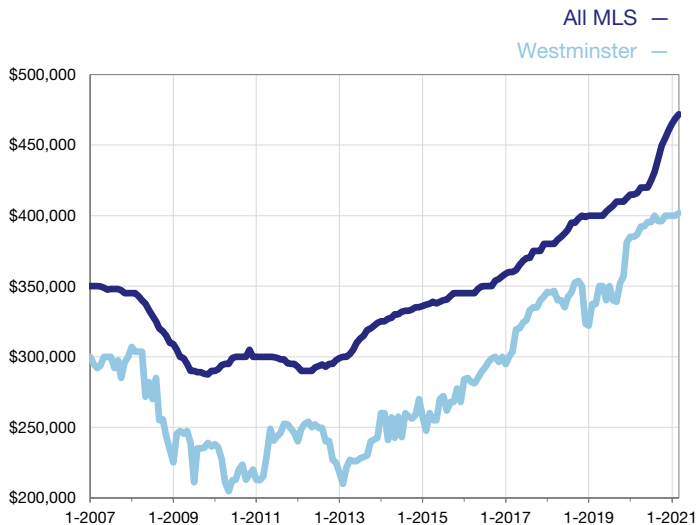
### Condominium Properties

Key Metrics	March			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Median Sales Price*	\$220,000	<b>\$225,000</b>	+ 2.3%	\$215,500	<b>\$237,500</b>	+ 10.2%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.1	<b>0.8</b>	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	57	<b>20</b>	- 64.9%	94	<b>16</b>	- 83.0%
Percent of Original List Price Received*	88.0%	<b>94.1%</b>	+ 6.9%	90.9%	<b>99.2%</b>	+ 9.1%
New Listings	3	2	- 33.3%	4	4	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

