## Local Market Update - March 2021

## Wilbraham

| Single-Family Properties | March |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + /- | 2020 | 2021 | + / - |
| Pending Sales | 16 | 18 | + 12.5\% | 38 | 42 | + 10.5\% |
| Closed Sales | 15 | 13 | - 13.3\% | 38 | 29 | - $23.7 \%$ |
| Median Sales Price* | \$304,000 | \$360,000 | + 18.4\% | \$306,500 | \$325,000 | +6.0\% |
| Inventory of Homes for Sale | 33 | 14 | - $57.6 \%$ | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 0.9 | -57.1\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 94 | 42 | -55.3\% | 94 | 55 | -41.5\% |
| Percent of Original List Price Received* | 96.3\% | 102.0\% | + 5.9\% | 94.6\% | 100.7\% | + 6.4\% |
| New Listings | 24 | 20 | -16.7\% | 49 | 47 | -4.1\% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | March |  |  | Year to Date |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Key Metrics | 2020 | 2021 | + / - | 2020 | 2021 | + / - |
| Pending Sales | 3 | 5 | + 66.7\% | 7 | 12 | + 71.4\% |
| Closed Sales | 4 | 2 | - 50.0\% | 6 | 6 | 0.0\% |
| Median Sales Price* | \$347,100 | \$219,500 | - $36.8 \%$ | \$324,450 | \$349,200 | + 7.6\% |
| Inventory of Homes for Sale | 26 | 2 | - 92.3\% | -- | -- | -- |
| Months Supply of Inventory | 8.7 | 0.6 | - 93.1\% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 6 | 54 | + 800.0\% | 41 | 59 | + 43.9\% |
| Percent of Original List Price Received* | 100.2\% | 96.5\% | - $3.7 \%$ | 96.9\% | 96.5\% | - 0.4\% |
| New Listings | 4 | 4 | 0.0\% | 12 | 8 | - $33.3 \%$ |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties
Rolling 12-Month Calculation


Median Sales Price - Condominium Properties
Rolling 12-Month Calculation


