

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	15	20	+ 33.3%	56	56	0.0%
Closed Sales	14	10	- 28.6%	53	49	- 7.5%
Median Sales Price*	\$350,750	\$405,500	+ 15.6%	\$382,500	\$392,000	+ 2.5%
Inventory of Homes for Sale	20	3	- 85.0%	--	--	--
Months Supply of Inventory	1.1	0.2	- 81.8%	--	--	--
Cumulative Days on Market Until Sale	27	33	+ 22.2%	45	22	- 51.1%
Percent of Original List Price Received*	99.3%	105.2%	+ 5.9%	98.6%	103.3%	+ 4.8%
New Listings	12	18	+ 50.0%	59	55	- 6.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

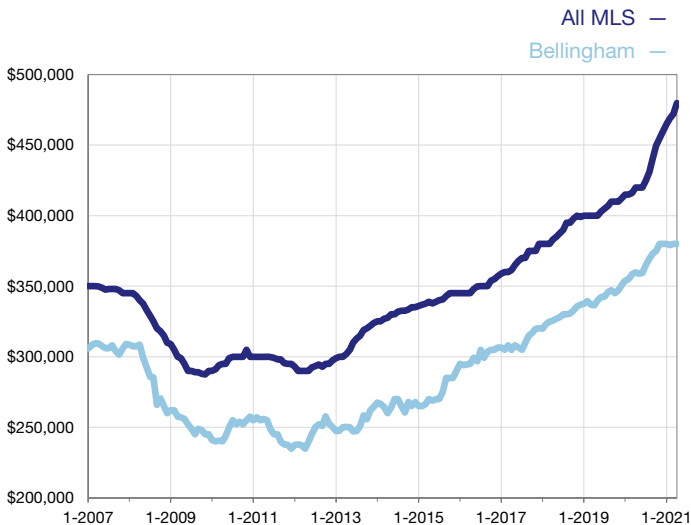
Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	5	10	+ 100.0%	16	23	+ 43.8%
Closed Sales	2	6	+ 200.0%	23	13	- 43.5%
Median Sales Price*	\$464,900	\$345,000	- 25.8%	\$365,000	\$350,000	- 4.1%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--
Cumulative Days on Market Until Sale	260	22	- 91.5%	101	25	- 75.2%
Percent of Original List Price Received*	99.5%	103.7%	+ 4.2%	99.2%	102.7%	+ 3.5%
New Listings	5	8	+ 60.0%	13	25	+ 92.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

