

# Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

### Single-Family Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	8	25	+ 212.5%	47	67	+ 42.6%
Closed Sales	13	15	+ 15.4%	47	51	+ 8.5%
Median Sales Price*	\$603,800	<b>\$730,000</b>	+ 20.9%	\$584,000	<b>\$715,000</b>	+ 22.4%
Inventory of Homes for Sale	20	12	- 40.0%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	31	18	- 41.9%	65	33	- 49.2%
Percent of Original List Price Received*	102.7%	<b>105.7%</b>	+ 2.9%	99.7%	<b>102.9%</b>	+ 3.2%
New Listings	9	30	+ 233.3%	62	78	+ 25.8%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

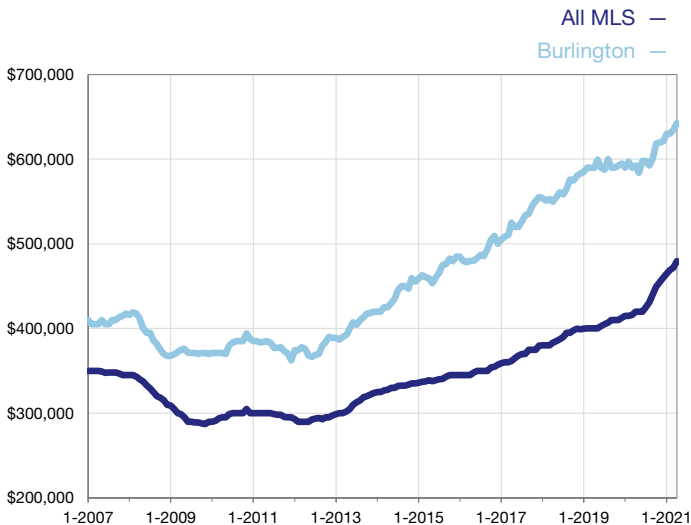
### Condominium Properties

Key Metrics	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
Pending Sales	1	2	+ 100.0%	7	8	+ 14.3%
Closed Sales	3	2	- 33.3%	8	8	0.0%
Median Sales Price*	\$335,000	<b>\$552,500</b>	+ 64.9%	\$440,000	<b>\$552,500</b>	+ 25.6%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	14	28	+ 100.0%	27	18	- 33.3%
Percent of Original List Price Received*	100.3%	<b>100.5%</b>	+ 0.2%	100.6%	<b>101.4%</b>	+ 0.8%
New Listings	0	1	--	8	8	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

